

12 May 2015

FOR RELEASE TO MARKET

TRANSPACIFIC ANNOUNCES LEADERSHIP TRANSITION

Transpacific Industries Group Ltd (ASX: TPI) Chairman, Martin Hudson, today announced the resignation of Chief Executive Officer, Mr Robert Boucher, to take effect from the end of June 2015. Mr Brendan Gill, presently Chief Financial Officer, will be appointed acting CEO from the date that Mr Boucher's resignation takes effect.

Mr Boucher has tendered his resignation to allow him to return to the USA for personal reasons. He has agreed to be available to assist Mr Gill in the period until a permanent replacement is appointed.

Commenting on the change, Mr Hudson said: "The Board was very disappointed to receive Bob's resignation, but understands his need to return home for personal reasons. Bob has achieved a great deal in the 18 months he has led Transpacific and I know that he was looking forward to seeing the results of his reform efforts come to fruition. He leaves the Company in much better shape than when he commenced, and positioned for a return to growth over the medium to long term.

"Under Bob's leadership, Transpacific has stabilised its balance sheet, reshaped its senior management team, addressed a number of legacy operational issues and significantly improved safety performance. The Company has acquired the Melbourne Regional Landfill business, launched a Sales Transformation strategy, completed the Fleet Reinstatement Program, made the first of its tuck-in acquisitions and implemented a new pricing strategy and procurement model. The Board remains focussed on continuing these initiatives.

"On behalf of the Board, I want to sincerely thank Bob for his hard work for Transpacific and wish him well for the future."

Mr Boucher said he was proud of the achievements made during his tenure as CEO of Transpacific, and thanked the entire Transpacific team of over 4000 people for their focus, hard work and dedication.

"This is a great company which serves its customers and local communities well, and I have been proud to lead it," Mr Boucher said. "I regret the need to leave for personal reasons at this time, but I will continue to be available to Brendan and the senior leadership team during the transition."

Commenting on Mr Gill's appointment as acting CEO, Mr Hudson said: "We are pleased that Mr Gill has agreed to take on the acting CEO role to ensure that Transpacific's focus continues to be on implementing the Board's current four point strategy.

"Brendan has had an extremely positive impact at Transpacific since commencing in the role of CFO in September 2014. His understanding of Transpacific's business and operating strategy will be a valuable asset in ensuring the successful implementation of the Company's current strategy."

The Board will conduct a global search process for a candidate to succeed Mr Boucher, under which internal and external candidates will be considered.

As a result of his resignation, Mr Boucher will not receive any bonus payments or short term or long term incentive payments, including those in respect of the 2015 financial year. No severance or termination payments will be made to Mr Boucher.

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