



**The Capital Group Companies, Inc.**  
333 South Hope Street  
Los Angeles, California 90071-1406

Telephone: (213) 615-0469  
Fax: (213) 615-4056

12 May 2015

**BY EMAIL - ORIGINAL IN POST**

Oil Search Limited  
1 Bligh Street  
Sydney NSW 2000  
Australia

**Re: Notice of Change in Interests of Substantial Shareholder under Section 671B**

Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 11 May 2015. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Oil Search Limited for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,522,692,587 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at [GRGroup@capgroup.com](mailto:GRGroup@capgroup.com).

Regards,

Gina Martinez  
Principal Compliance Specialist

**Form 604****Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN 055 079 868 (ABN)

**1. Details of substantial holder(1)**

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 11 May 2015

The previous notice was given to the company on 12 February 2015

The previous notice was dated 11 February 2015

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S arl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	191,234,253 shares	12.5589%	175,778,524 shares	11.5439%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S arl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12 Feb 15 to 11 May 15	The Capital Group Companies, Inc.	Disposition of shares	Average price of 7.6920 AUD	15,455,729 Ordinary Shares	15,455,729

See Annexure A dated 11 February 2015

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 11 May 2015 (copy attached)					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 <sup>th</sup> Floor Los Angeles, CA 90071

**Signature**

print name: Liliane Corzo

Capacity: Senior Counsel

sign here \_\_\_\_\_

date

12 May 2015

## **Annexure “A”**

This is the Annexure of 6 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 11 May 2015.

The Capital Group Companies, Inc.

By:

\_\_\_\_\_  
Liliane Corzo  
Senior Counsel

**Australia Annexure A**  
**Oil Search Limited**  
**As of 11 May 2015**

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44000300	3,130,168	0.21%
	44000500	161,345	0.01%
	44001300	122,612	0.01%
	44023900	218,909	0.01%
	44028100	270,000	0.02%
	44029700	799,828	0.05%
	44032100	425,911	0.03%
	44036500	2,252,206	0.15%
	44036900	374,673	0.02%
	44038900	790,567	0.05%
	44039600	614,708	0.04%
	44040900	822,303	0.05%
	44044000	20,010	0.00%
	44044700	217,305	0.01%
	44130300	4,600	0.00%
	44132000	16,734	0.00%
	44134300	7,355	0.00%
	44139700	16,830	0.00%
	44141000	1,975	0.00%
	44144900	2,870	0.00%
	44145300	2,720	0.00%
	44146300	1,820	0.00%
	44149900	5,913	0.00%
	44152600	65,712	0.00%
	44156000	2,480	0.00%
	44216401	1,520	0.00%
	44218203	2,210	0.00%
	44226100	6,315	0.00%
	44227800	9,109	0.00%
	44229100	17,362	0.00%
	44232200	6,640	0.00%
	44240600	17,235	0.00%
	44255000	787,663	0.05%
	44255500	148,230	0.01%
	44257100	424,673	0.03%
	44257600	560,541	0.04%
	44258200	1,267,760	0.08%
	44259200	16,037	0.00%
	44263800	57,595	0.00%
	44267200	463,314	0.03%
	44269700	59,040	0.00%

**Australia Annexure A**  
**Oil Search Limited**  
**As of 11 May 2015**

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44278600	236,400	0.02%
	44279100	271,171	0.02%
	44283000	74,029	0.00%
	44288500	288,061	0.02%
	44295500	449,829	0.03%
	44304500	122,539	0.01%
	44315000	125,573	0.01%
	44316900	145,984	0.01%
	44317300	81,925	0.01%
	44331200	236,189	0.02%
	44336000	1,104,222	0.07%
	44336100	78,252	0.01%
	44343000	207,699	0.01%
	44344600	216,781	0.01%
	44344800	170,308	0.01%
	44351800	424,387	0.03%
	44352100	224,475	0.01%
	44357100	576,064	0.04%
	44358800	768,015	0.05%
	44368900	34,482	0.00%
	44373600	528,088	0.03%
	44373700	156,036	0.01%
	44375800	79,007	0.01%
	44376300	617,561	0.04%
	44376700	79,190	0.01%
	44378200	231,876	0.02%
	44378300	26,935	0.00%
	44388000	351,046	0.02%
	44392300	459,099	0.03%
	44394200	724,179	0.05%
	44394500	373,042	0.02%
	44678300	5,694	0.00%
	44678700	4,176	0.00%
	44800100	38,063	0.00%
	44800700	210,844	0.01%
	44940300	1,894,545	0.12%
	44941300	802,927	0.05%
	44951300	737,163	0.05%
	44951600	46,692	0.00%
	44959900	256,206	0.02%
	70000900	6,255	0.00%

**Australia Annexure A**  
**Oil Search Limited**  
**As of 11 May 2015**

**CG Investment Management Company**

	<b><u>Account Number</u></b>	<b><u>Number of Shares</u></b>	<b><u>% Held</u></b>
Capital Guardian Trust Company	70006700	2,189	0.00%
	70007200	3,700	0.00%
	70257900	2,860	0.00%
	70259500	13,391	0.00%
	70263800	27,770	0.00%
	70266900	4,285	0.00%
	70272800	1,839	0.00%
	70273800	3,869	0.00%
	70275400	10,263	0.00%
	70280500	2,755	0.00%
	70289400	13,530	0.00%
	70300500	10,702	0.00%
	70317901	13,305	0.00%
	70326400	8,547	0.00%
	70339800	4,931	0.00%
	70343600	4,172	0.00%
	70344900	2,135	0.00%
	70347000	6,548	0.00%
	70348200	11,212	0.00%
	70350300	3,599	0.00%
	70350400	23,294	0.00%
	70352400	2,035	0.00%
	70354000	3,545	0.00%
	70354100	1,458	0.00%
	70354200	8,531	0.00%
	70354600	6,405	0.00%
	70354700	3,277	0.00%
	70354800	8,470	0.00%
	70355400	2,020	0.00%
	70373300	2,653	0.00%
	70386600	1,985	0.00%
	70387300	2,419	0.00%
	70399600	3,383	0.00%
	70401100	8,095	0.00%
	70401200	7,501	0.00%
	70422100	2,395	0.00%
	70430700	1,226	0.00%
	70432300	2,272	0.00%
	70443900	1,307	0.00%
	70444000	1,760	0.00%
	70450600	1,722	0.00%

**Australia Annexure A**  
**Oil Search Limited**  
**As of 11 May 2015**

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70455600	490,194	0.03%
	70464000	17,670	0.00%
	70464100	18,730	0.00%
	70466600	3,399	0.00%
	70467800	1,960	0.00%
	70480300	3,435	0.00%
	70480500	1,422	0.00%
	70481100	2,630	0.00%
	70520201	5,300	0.00%
	70541001	600	0.00%
	70681000	1,250	0.00%
	70693500	15,847	0.00%
	70693600	35,510	0.00%
	70699500	3,330	0.00%
	70703400	6,792	0.00%
	70708400	5,095	0.00%
	70727400	4,455	0.00%
	70735300	4,528	0.00%
	70745200	1,985	0.00%
	70759300	700	0.00%
	70779100	5,900	0.00%
	70781801	700	0.00%
	70800900	3,830	0.00%
		28,542,424	
		<hr/>	
Capital International Limited	43051100	136,287	0.01%
	43057200	68,500	0.00%
	43417700	2,880,686	0.19%
	43463000	511,985	0.03%
	43518400	144,761	0.01%
	43558600	329,680	0.02%
		4,071,899	
		<hr/>	
Capital International SÁrl	45059100	2,686,246	0.18%
	45415100	283,745	0.02%
	45415200	1,054,012	0.07%
	45426000	468,705	0.03%
	45500300	8,652	0.00%
	45503100	37,825	0.00%



**Australia Annexure A**  
**Oil Search Limited**  
**As of 11 May 2015**

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital International SÁrl	45503300	114,543	0.01%
	45515100	237,450	0.02%
	45517600	2,642,636	0.17%
	45520900	73,331	0.00%
	45530000	11,752	0.00%
	45530300	71,004	0.00%
	45590100	614,442	0.04%
	45590400	77,981	0.01%
	45593900	135,088	0.01%
			8,517,412
		<hr/>	
Capital International, Inc.	46000015	6,641,111	0.44%
	46062100	101,021	0.01%
	46438800	209,387	0.01%
	46438900	26,259	0.00%
	46452300	65,168	0.00%
	46456000	377,611	0.02%
	46458500	21,125	0.00%
	46480300	1,105,100	0.07%
	46600000	400,510	0.03%
	46600100	87,155	0.01%
	46602600	272,431	0.02%
	46605000	83,495	0.01%
			9,390,373
		<hr/>	
Capital Research and Management Company	11000007	35,849,462	2.35%
	11000016	48,335,452	3.17%
	11000033	12,400,000	0.81%
	11000036	8,106,014	0.53%
	11000071	6,950,000	0.46%
	11000073	764,000	0.05%
	11000076	2,716,613	0.18%
	11000077	4,986,113	0.33%
	11000100	4,527,787	0.30%
	11000816	522,736	0.03%
	11000834	98,239	0.01%

Australia Annexure A  
Oil Search Limited  
As of 11 May 2015

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
		125,256,416	
		<hr/>	
GRAND TOTAL		175,778,524	11.54%

**Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015**

**Nominee Name**

ANZ Nominees  
Level 25, Collins Street  
GPO Box 2842 AA  
Melbourne 3001 VIC

45503100	37,825
46452300	65,168
70373300	2,653
70480300	3,435

Total Shares: 109,081

Bank of America NT & SA  
PO Box 407  
1 Alie Street  
London E1 8DE

70745200	1,985
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Total Shares: 1,985

Bank of New York Mellon

11000100	4,527,787
44394200	724,179

Total Shares: 5,251,966

Bankers Trust Australia  
Level 9, The Chifley Tower  
2, Chifley Square  
Sydney NSW 2000, Australia

43051100	136,287
43057200	68,500
44036900	374,673
44040900	822,303
44263800	57,595
44269700	59,040
46456000	377,611

Total Shares: 1,896,009

Brown Bros.  
One Mellon Bank Center  
Pittsburgh, PA 15258

45530000	11,752
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**Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015**

**Nominee Name**

Total Shares: 11,752

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Chase Manhattan Bank Australia Limited  
Level 36 World Trade Centre  
Jamison Street  
Sydney, NSW 2000 Australia

11000007	35,849,462
11000076	2,716,613
44000300	3,130,168
44000500	161,345
44001300	122,612
44036500	2,252,206
44156000	2,480
44255000	787,663
44255500	148,230
44288500	288,061
45500300	8,652
70257900	2,860
70259500	13,391
70263800	27,770
70266900	4,285
70280500	2,755
70289400	13,530
70300500	10,702
70681000	1,250
70693500	15,847
70693600	35,510
70703400	6,792
70708400	5,095

Total Shares: 45,607,279

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Chase Manhattan Nominee Ltd.  
Australia

43417700	2,880,686
44144900	2,870
44146300	1,820
44259200	16,037
44352100	224,475
44376300	617,561
44940300	1,894,545
44951300	737,163

**Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015**

**Nominee Name**

45590100	614,442
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Total Shares: 6,989,599

Citibank Australia

70348200	11,212
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Total Shares: 11,212

Citibank NA

Toronto

46600000	400,510
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46600100	87,155
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46605000	83,495
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Total Shares: 571,160

Citibank Nominees  
23 Customs Street East  
P.O. Box 3429  
Auckland, New Zealand

43518400	144,761
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Total Shares: 144,761

Commonwealth Bank of Australia  
Level 7, Bank House, 309-315 George St.  
Sydney NSW 2000  
Australia

44267200	463,314
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44278600	236,400
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44304500	122,539
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Total Shares: 822,253

DBS Nominees Pte. Ltd.  
6 Shenton Way  
Singapore  
0106

11000073	764,000
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Total Shares: 764,000

HSBC Bank plc  
Securities Services, Mariner House

**Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015**

**Nominee Name**

Pepys Street  
London EC3N 4DA

44392300	459,099
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Total Shares: 459,099

Investors Bank & Trust Co.

44368900	34,482
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Total Shares: 34,482

J.P.Morgan Chase Bank, N.A.  
14201 Dallas Pkwy, FL 12  
Dallas, TX 75254  
United States of America

11000016	48,335,452
11000033	12,400,000
11000036	8,106,014
11000834	98,239
44257600	560,541
44258200	1,267,760
44941300	802,927
44951600	46,692
44959900	256,206
45059100	2,686,246
45517600	2,642,636
45530300	71,004
45590400	77,981
45593900	135,088
46000015	6,641,111
46438800	209,387
46438900	26,259
70464000	17,670
70464100	18,730
70467800	1,960
70541001	600

Total Shares: 84,402,503

KAS UK  
Kass Associate  
P.O Box 178  
1000 AD Amsterdam

**Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015**

**Nominee Name**

43463000	511,985
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Total Shares: 511,985

Mellon Bank  
Global Custody Division  
1 Mellon Bank Center, room 1310  
Pittsburgh, PA 15252-0001

70386600	1,985
70387300	2,419

Total Shares: 4,404

Mellon Bank N.A.  
London Branch  
London  
United Kingdom

44375800	79,007
44388000	351,046
70343600	4,172
70350300	3,599
70350400	23,294

Total Shares: 461,118

National Australia Bank Limited

46602600	272,431
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Total Shares: 272,431

National Australian Bank LTD.  
271 Collins St.  
5th Floor South  
Melbourne, Victoria 3000

44028100	270,000
44032100	425,911
44044000	20,010
44132000	16,734
44134300	7,355
44145300	2,720
44227800	9,109
44229100	17,362
44240600	17,235
44257100	424,673

Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015

Nominee Name

44279100	271,171
44295500	449,829
44331200	236,189
44344600	216,781
44344800	170,308
44373600	528,088
44373700	156,036
44678700	4,176
45515100	237,450
45520900	73,331
46458500	21,125
70317901	13,305

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Total Shares: 3,588,898

National Nominees  
82 Pitt Street  
Sydney, NSW 2000  
Australia

44152600	65,712
44315000	125,573
44343000	207,699

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Total Shares: 398,984

Northern Trust  
c/o NorTrust Nominees Limited  
155 Bishopsgate  
London EC2M 3XS

44378200	231,876
44378300	26,935
44394500	373,042
70275400	10,263
70339800	4,931
70354000	3,545
70354100	1,458
70354200	8,531
70354600	6,405
70354700	3,277
70354800	8,470
70401100	8,095
70401200	7,501



**Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015**

**Nominee Name**

70466600	3,399
70699500	3,330
70800900	3,830

Total Shares: 704,888

Nortrust Nominees  
155 Bishopsgate  
London EC2M 3XS  
United Kingdom

44139700	16,830
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Total Shares: 16,830

RBC Dexia  
71 QUEEN VICTORIA STREET  
LONDON  
UNITED KINGDOM

70422100	2,395
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Total Shares: 2,395

State Street Bank & Trust Co.  
1776 Heritage Drive  
North Quincy, MA 02121  
United States of America

11000816	522,736
44141000	1,975
44216401	1,520
44218203	2,210
44800700	210,844
46062100	101,021
46480300	1,105,100
70000900	6,255
70006700	2,189
70007200	3,700
70272800	1,839
70326400	8,547
70344900	2,135
70347000	6,548
70352400	2,035
70355400	2,020
70399600	3,383

**Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015**

**Nominee Name**

70430700	1,226
70443900	1,307
70444000	1,760
70450600	1,722
70455600	490,194
70727400	4,455
70759300	700
70779100	5,900
70781801	700

Total Shares: 2,492,021

**US Bank Trust**

70432300	2,272
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Total Shares: 2,272

**Wells Fargo**

70480500	1,422
70481100	2,630

Total Shares: 4,052

**Westpac Banking Corp**

44023900	218,909
44029700	799,828
44226100	6,315
45415100	283,745
70273800	3,869

Total Shares: 1,312,666

**Westpac Custodian Nominees  
50 Pitt Street, 8th Floor  
Sydney, NSW 2000  
Australia**

11000071	6,950,000
11000077	4,986,113
43558600	329,680
44038900	790,567
44039600	614,708
44044700	217,305
44130300	4,600

Australia Annexure A  
Nominee List  
Oil Search Limited  
As of 11 May 2015

Nominee Name

44149900	5,913
44232200	6,640
44283000	74,029
44316900	145,984
44317300	81,925
44336000	1,104,222
44336100	78,252
44351800	424,387
44357100	576,064
44358800	768,015
44376700	79,190
44678300	5,694
44800100	38,063
45415200	1,054,012
45426000	468,705
45503300	114,543
70520201	5,300
70735300	4,528

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Total Shares: 18,928,439