



ASX Announcement

Federal Budget 2015/16 – changes to salary packaging

Release date: 13 May 2015

In the 2015/16 Federal Budget the Government announced its intention to 'cap' each of the Meal Entertainment and Holiday Accommodation salary packaging benefits from 1 April 2016 at \$5,000 per annum.

This change is not expected to have a material effect on Smartgroup's financial outlook.

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