



ASX, AIM and Media Release

20 May 2015

Retirement of Chairman and Change of Company Secretary

Base Resources Limited (ASX & AIM: BSE) ("**Base**") wishes to advise that Andrew King has retired as Chairman and Winton Willesee has retired as Company Secretary of the company with effect from close of business on 19 May 2015.

The retirements come as part of the ongoing evolution of Base as the company moves into its next phase of development. Andrew and Winton have been Directors and/or Company Secretary of Base since before its initial listing in 2008 and have played a vital role in what has been a dynamic and transformational period for the company. The Board would like to thank Andrew and Winton for their considerable efforts and wish both all the very best in their respective future endeavours.

Andrew is replaced as Chairman by Keith Spence who was appointed to the Board on 20 February 2015. Keith brings a wealth of experience to the Board and the role of Chairman. Keith has over 30 years of experience in the oil & gas industry with Shell and Woodside. He retired from Woodside in 2008 after 14 years in senior executive roles including Chief Operating Officer and acting Chief Executive. Keith is currently Non-Executive Chairman of Geodynamics Limited as well as a Non-Executive Director of Oil Search Limited and Independence Group NL. Keith was also Chairman of Clough Limited before its acquisition in late 2013.

Chadwick Poletti, Base's Group Legal Counsel, has been appointed Company Secretary.

ENDS

CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

DIRECTORS

Keith Spence	Non-Executive Chairman
Tim Carstens	Managing Director
Colin Bwy	Executive Director

Sam Willis	Non-Executive Director
Michael Anderson	Non-Executive Director
Michael Stirzaker	Non-Executive Director
Malcolm Macpherson	Non-Executive Director

COMPANY SECRETARY

Chadwick Poletti

NOMINATED ADVISOR & BROKER

RFC Ambrian Limited

As Nominated Advisor:

Andrew Thomson / Stephen Allen

Phone: +61 (0)8 9480 2500

As Broker:

Jonathan Williams

Phone: +44 20 3440 6800

AUSTRALIA MEDIA RELATIONS

Cannings Purple

Michael Vaughan / Warrick Hazeldine

Email: mvaughan@canningspurple.com.au

whazeldine@canningspurple.com.au

Phone: +61 (0)8 6314 6300

UK MEDIA RELATIONS

Tavistock Communications

Jos Simson / Emily Fenton / Nuala Gallagher

Phone: +44 (0) 207 920 3150

KENYA MEDIA RELATIONS

Africappractice (East Africa)

David Maingi / James Njuguna / Joan Kimani

Phone: +254 (0)20 239 6899

Email: jkimani@africappractice.com

PRINCIPAL & REGISTERED OFFICE

Level 1, 50 Kings Park Road

West Perth WA 6005

Email: info@baseresources.com.au

Phone: +61 (0)8 9413 7400

Fax: +61 (0)8 9322 8912

SHARE REGISTRY

ASX

Computershare Investor Services Pty Limited

Level 2, 45 St Georges Terrace

PERTH WA 6000

Enquiries: 1300 850 505 / +61 (3) 9415 4000

www.computershare.com.au

AIM

Computershare Investor Services PLC

The Pavilions

Bridgwater Road

BRISTOL BS99 6ZZ

Enquiries: +44 (0) 870 702 0003

www.computershare.co.uk