



ASX ANNOUNCEMENT

Bega Cheese receives Federal Government manufacturing transition grant

Bega Cheese is very pleased to be the recipient of a manufacturing transition grant from the Federal Government.

The \$5 million grant is part of a high value dairy bio-nutrient extraction project to be installed at Bega Cheese's manufacturing facility at Lagoon Street, Bega.

The total cost of the project is approximately \$22 million. The company will now begin the process of planning and development approvals with construction and installation expected to commence late 2015, early 2016.

The Executive Chairman Barry Irvin commented, "this Federal Government initiative is consistent with Bega Cheese's view that value and opportunity will be created through the manufacture of high value products. Bega Cheese continues to build its capacity and capabilities in bio-nutrients and this project is an important next step as that business platform continues to grow strongly".

Barry Irvin went on to say that this is a great example of the Federal Government and business working together to create value in manufacturing and builds on the recent excellent free trade agreement outcomes, particularly in China.

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For further information please contact

Barry Irvin

Executive Chairman

Bega Cheese Limited

ABN 81 008 358 503

www.begacheese.com.au

02 6491 7777