

LATIN AMERICA DOWN UNDER CONFERENCE MD PRESENTATION

This week saw the very successful 4th ***Latin America Down Under Conference*** held in Sydney. The conference brought together a mix of explorers, miners and mining service providers active in the region, along with Australian Ambassadors covering more than 15 Latin American countries. In addition, Ambassadors from a number of Latin American countries were present, promoting resources opportunities in their homelands.

Managing Director of Oro Verde Limited (ASX: OVL), Trevor Woolfe, presented at the conference. His presentation is attached.

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About Oro Verde Limited: *Oro Verde Ltd is a mineral exploration company focused on identifying and developing significant gold projects in Central America, particularly Nicaragua. Oro Verde holds an Option to Purchase Agreement on the Topacio Gold Project in Nicaragua that currently contains a significant gold resource. Oro Verde also holds 100% of the early stage San Isidro Gold Project, also in Nicaragua, located adjacent to the 2.3 million ounce La India gold project.*



ORO VERDE LIMITED (ASX: OVL)

Nicaragua – A New Golden Frontier



Latin America Down Under

May 2015



OVL Advancing in Nicaragua



- Since August 2014 OVL has been consolidating its position in Nicaragua
- Now advancing on two highly prospective gold projects in Nicaragua
 - ✓ **Topacio Gold Project** - 340,000 oz high grade gold resource
 - ✓ **San Isidro Gold Project** - located in gold rich area
 - adjacent to the 2.3 Moz La India gold resource
- Continuing the search for advanced projects



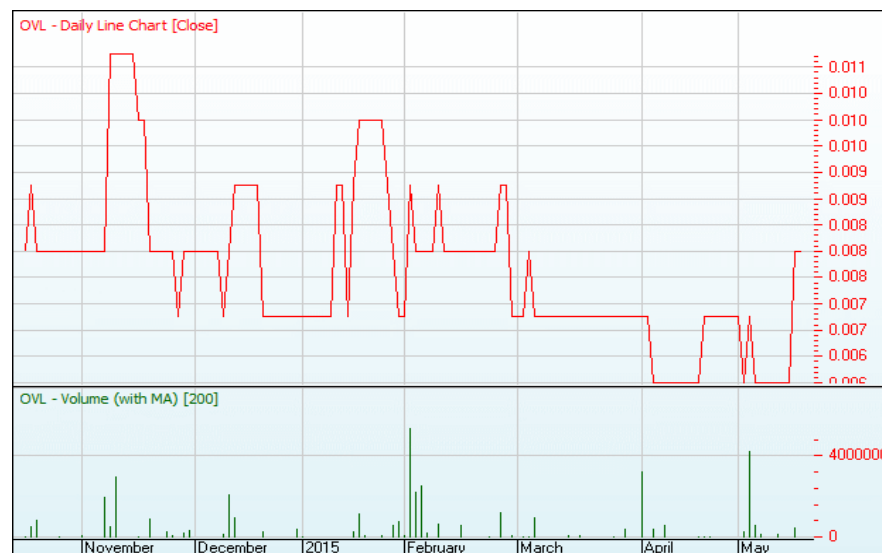
Corporate Information



Oro Verde Ltd - Capital Structure

ASX Code:	OVL
Issued Shares:	360m
Options:	2.5m @ \$0.20 (Jan '16) 1.0m @ \$0.04 (Mar '16) 71.0m @ \$0.01 (Sep '17) 71.0m @ \$0.05 (Sep '19)
Market Cap (undiluted):	\$2.9m (at 0.8c)

OVL 6 Month Chart - ASX



Major Shareholders

Brad Farrell	11.7%
Wolf Martinick	11.3%
Berenes Nominees PL	8.9%
Tony Rovira	5.6%
Top 20	58.9%

Board & Management



➤ Board and Management with extensive Latin American experience

Wolf Martinick (Non exec Chairman) - an environmental scientist and has been involved with mineral exploration and mining projects around the world, especially Australasia, Africa, China, India, parts of the former Soviet Union and more recently in Chile with OVL.

Trevor Woolfe (Managing Director) – a geologist with over 25 years experience in the exploration and mining industry in Australia, Brazil, Chile, Nicaragua, Zambia and the South Pacific. He was based in South America for 4 years with Placer Dome in the 1990s, pioneering a team in Brazil and exploring in Chile. Former MD of ASX listed explorer Anchor Resources Ltd.

Brett Dickson (Finance Director) - has been a director of, and involved in the executive management of, a number of publicly listed resource companies with operations in Australia, Finland, the Ukraine, Laos, Papua New Guinea, South Africa, Chile and Mexico – including his current role with Azure Minerals Ltd (Mexico).

Tony Rovira (Non exec Director) - a geologist with 30 years' experience in the exploration and mining industry, working in Australia, Mexico and the South Pacific with companies including BHP and Jubilee Mines. He was awarded the 2000 Australian Prospector of the Year Award. He is also Managing Director of Mexican-focused Azure Minerals Ltd.

Brad Farrell (Non exec Director) - a geologist with more than 43 years experience in the worldwide exploration and evaluation of a wide range of commodities. He was the founder Chairman and Managing Director of Basin Minerals Ltd that was acquired by Iluka Minerals in 2002.

➤ A high quality in country team – including:

- **David Turner:** ex-pat geologist with >7 years local knowledge as Country Manager
- **Jacques Levy:** local businessman with strong connections as Administration Manager

Nicaragua Snapshot

- Located in Central America
- Incredible turnaround of fortunes during the past 25 years
- The 1970s and 1980s revolution is in the past, stable democracy was returned to Nicaragua in 1990.
 - Democratically elected governments for >20 years
 - Rated as the **safest country** in Central America
- Nicaragua is a country of untapped potential
- Strengthening economy, stable politics and is safe
- **GDP:** **+4.6% in 2013**
- **Unemployment:** **5.9%**
- **Inflation:** **5.7%**



Data provided by ProNicaragua

Nicaragua Snapshot

- Location:** Central America
- Area:** 130,000km² (50% > Tasmania)
- Capital:** Managua
- Access:** Direct flights from USA
- Languages:** Spanish, English & Indigenous
- Stable currency:** 5% pa devaluation vs USD
- Single title type:** Mining concession
- Valid for 25 years with 25 year extension
- Mining royalty:** 3%

Government encouraging investment in mining

Data provided by ProNicaragua



Why explore in Central America?



- Central America has an excellent gold, silver and copper production record
- Overall Central American mineral production:
 - Gold** 34 million ounces
 - Silver** 276 million ounces
 - Copper** 15 million tonnes
- Nicaragua has a strong gold mining history – 14Moz produced to date

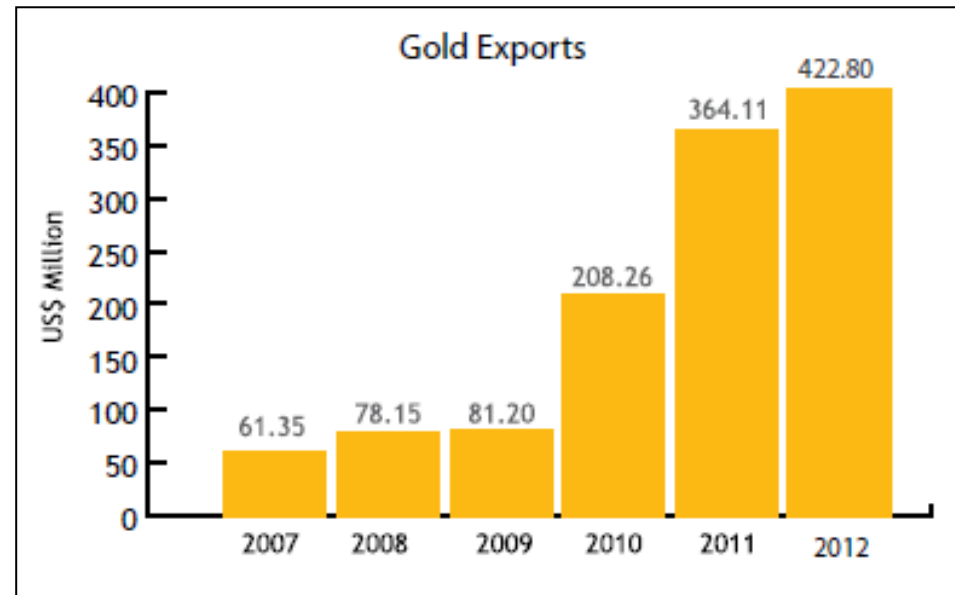
Gold Production in Central American Countries		
Country	Gold Production	Gold Districts >0.5 Moz
<i>Nicaragua</i>	<i>14 Moz</i>	<i>4</i>
Honduras	10 Moz	10
El Salvador	4 Moz	4
Costa Rica	4 Moz	4

- Four multi-million oz gold mining districts identified to date in Nicaragua

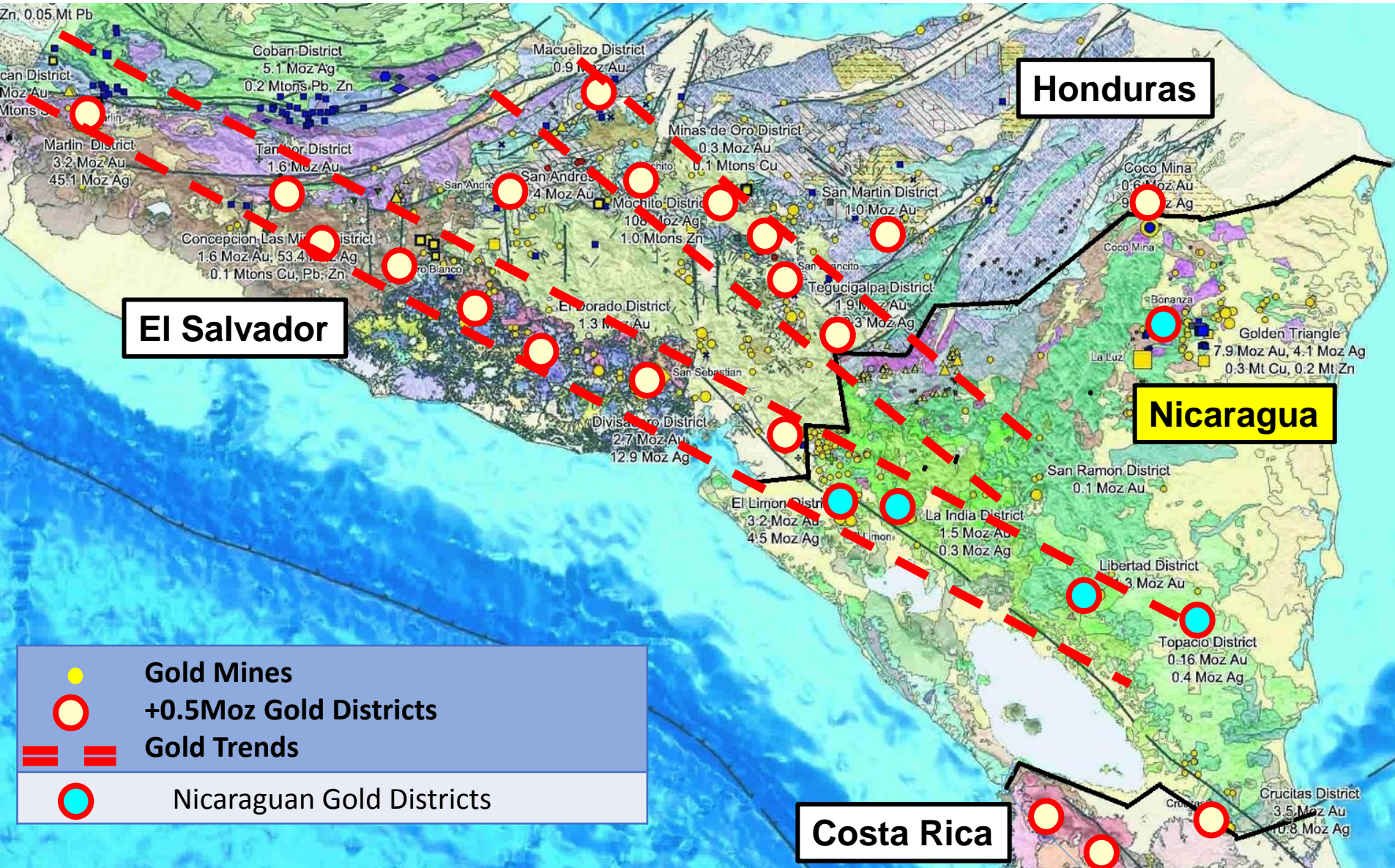
Mining History – Nicaragua



- Gold mining in Nicaragua since early 1500s
- Nicaragua was one of the world's top 10 gold producers in the 1950s
- BUT – mining was reduced significantly in 1979 when Sandinista Government nationalised and closed many mines
- Nicaragua missed out on the 1980's/1990's global gold mining & exploration boom which surged in surrounding countries El Salvador, Honduras & Costa Rica
- **Recent resurgence of interest in Nicaraguan gold mining**
- **B2Gold is the major local gold producer (198kozpa)** – recently acquired Australian company Papillon Resources



Gold Mining in Central America



Major Gold Centres of Nicaragua



Nicaragua Gold Districts	Gold Production + Resources
Golden Triangle (Bonanza/Rosita/Siuna)	+7.9 Moz *
El Limon	+3.5 Moz
La India	+2.9 Moz
La Libertad	+1.8 Moz
TOPACIO	+0.3 Moz

* production only, current resources unknown

Major Gold Producers – Nicaragua



Nicaragua Major Gold Projects	Ownership	2014 Gold Production ²	2014 Production Costs ²
Bonanza	HEMCO/Mineros	65,000 oz [#]	U\$700-800 /oz [#]
El Limon	B2Gold	48,000 oz	U\$844 /oz
La India	Condor Gold	PFS	PFS
La Libertad	B2Gold	150,000 oz	U\$572 /oz

² Company reports

[#] 2013 results

- 3 major gold mines currently operating (2 companies)
- 2013 gold production: 310,000 oz
- Nicaragua is a country with a track record of **low cost gold production**

Fraser Institute Survey (2013)

- **Uncertainty of existing regulations:** Lowest quartile, ahead of Qld, Tas, NSW, Vic
- **Uncertainty over environmental regulations:** Lowest quartile, ahead of all Aust states

Topacio Gold Project

- Recently acquired by OVL

- Inferred Mineral Resource: 340,000 oz Au (NI 43-101)*
 - 2.7 million tonnes at 3.9g/t Au
- Option to Purchase Agreement signed late October 2014
- Positive due diligence review completed in February 2015
- Very attractive option conditions for a 340,000oz resource with excellent upside:
 - US\$2m spend over 3 years
 - 6 x US\$40,000 payments each 6 months to Vendor
 - US\$1.5m to acquire 100%
 - Plus either
 - i) 2% royalty, or
 - ii) US\$1/oz Au (in measured and indicated resources)

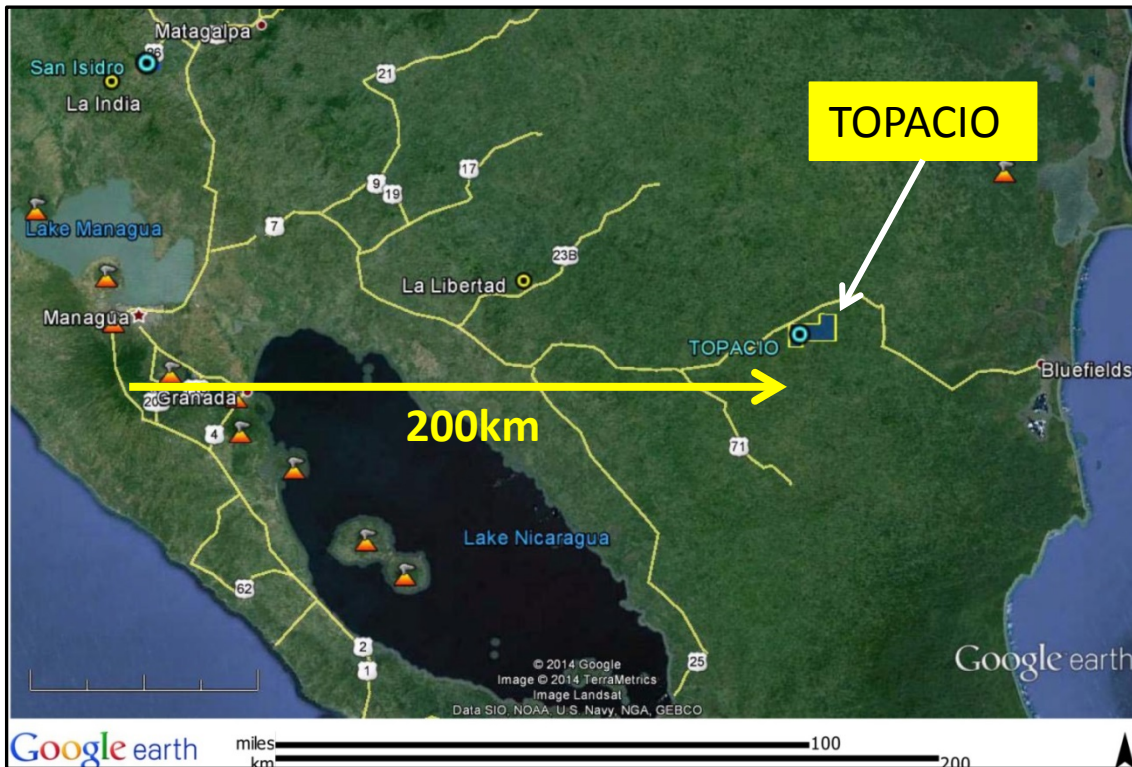
**Refer ASX release dated 5 May 2015*

Topacio Gold Project

- Good Access






- Located in the southeast of Nicaragua, just 200km from Managua
- Adjacent to the regional highway

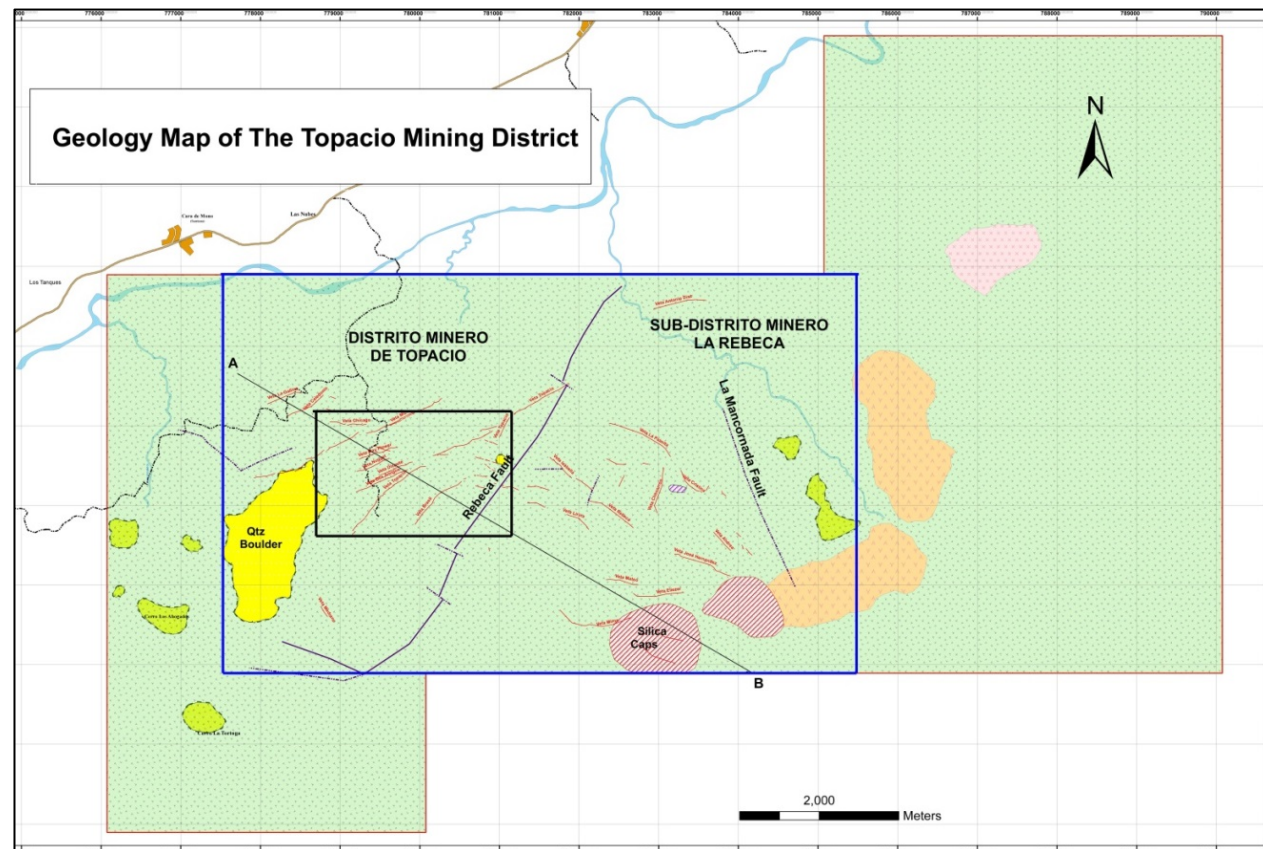


Topacio Gold Project

– Under-explored

- A 93 km² concession in cattle farming country

-  Resource area
-  Explored area
-  Under-explored area

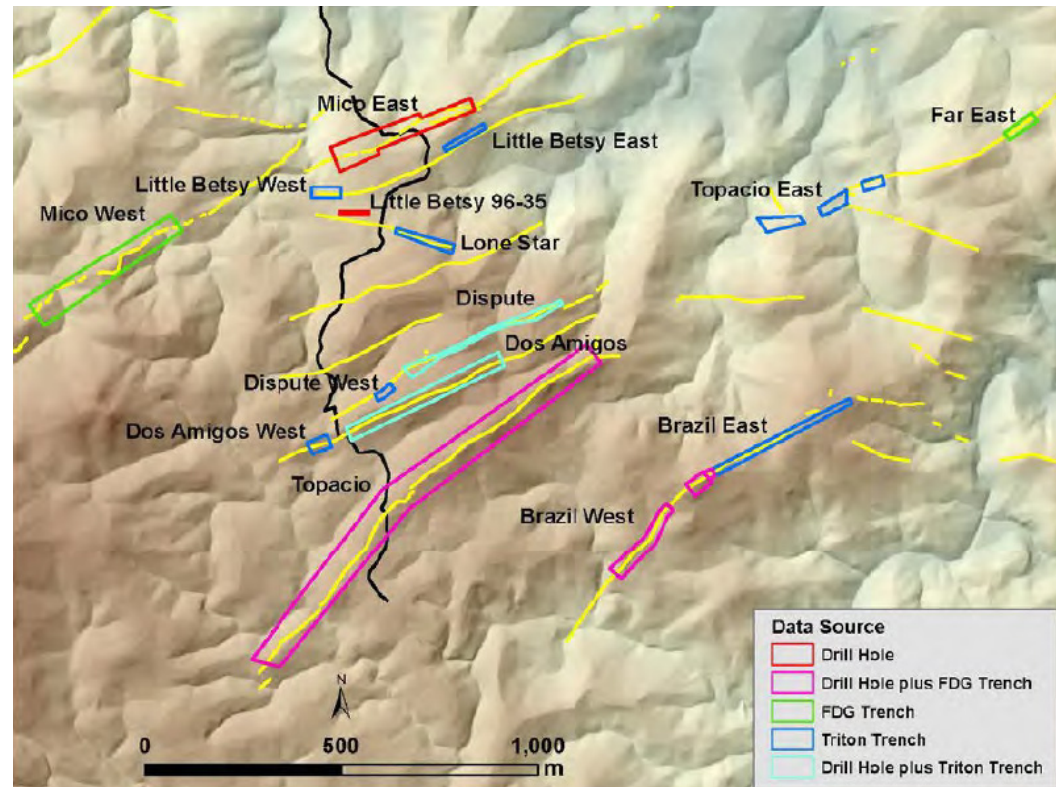


Topacio Gold Project

– Upside potential

Main resource covers just 5% of the 93km sq. project area

- Multiple veins, 1-5m thickness
- Epithermal system
- Steeply dipping, exposed at surface
- Current resource focuses on 11 separate veins
- E-NE trending veins
- Veins outcrop at surface

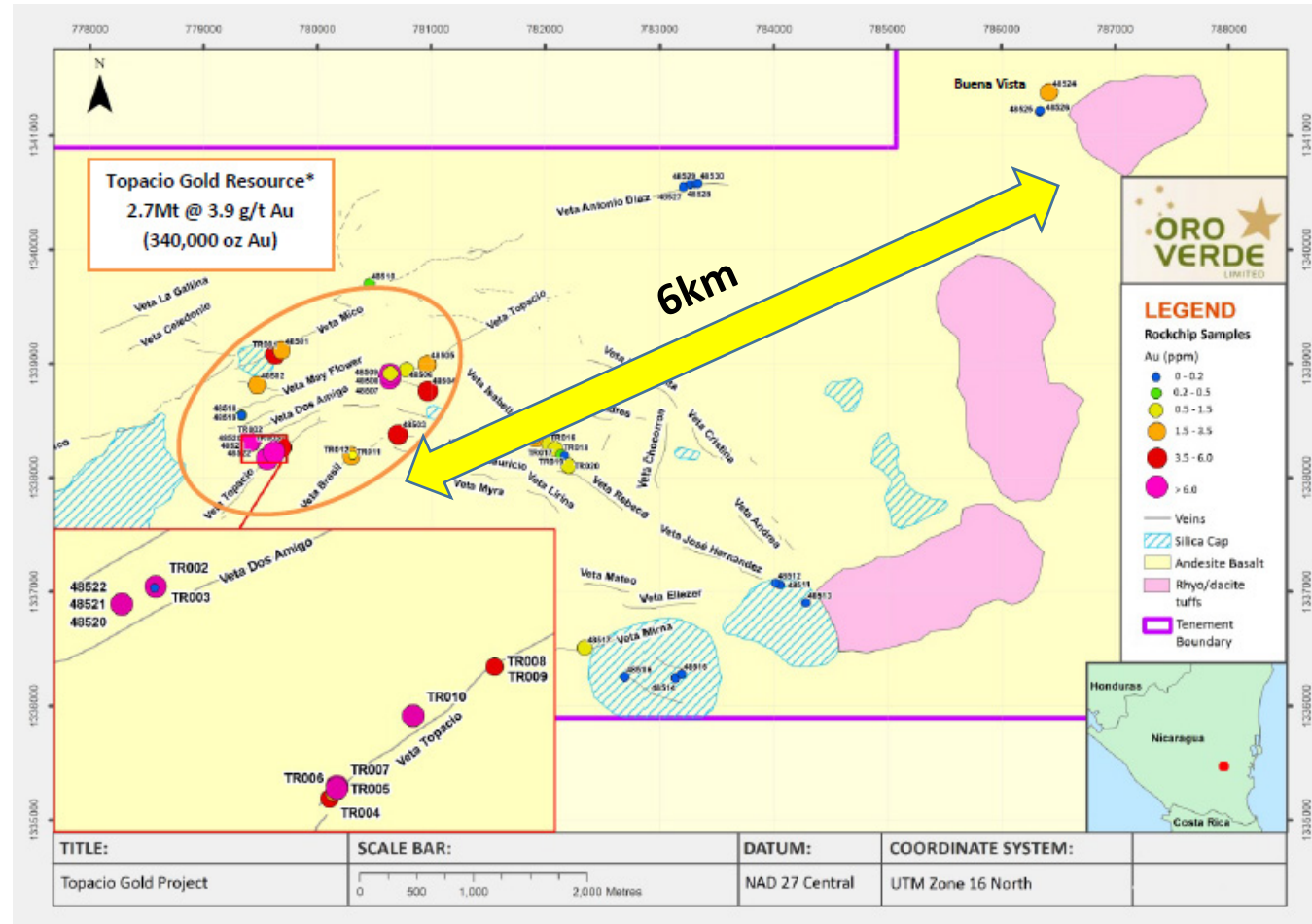


Topacio Gold Project

– Upside potential

Recent OVL sampling:

- Dos Amigos vein
 - 38.5 g/t Au & 33.6 g/t Au
- Topacio vein
 - 12.3 g/t Au
- Su Majestad vein
 - 14.1 g/t Au
- Buena Vista (New zone)
 - 2.97 g/t Au
 - 6km NE of resource area



Refer 2015 ASX releases dated 3 February,
22 April and 5 May

Topacio Gold Project

– Advanced Project

- Previous modern exploration focused on limited (~5 km²) area of the current concession
- Remainder of concession is under-explored
- Highly prospective for additional gold discoveries
- Opportunity for early gold production with mobile plants
- OVL aims to:
 - ✓ expand the resource by additional drilling
 - ✓ discover new targets; and
 - ✓ upgrade resource to JORC standard

San Isidro Gold Project

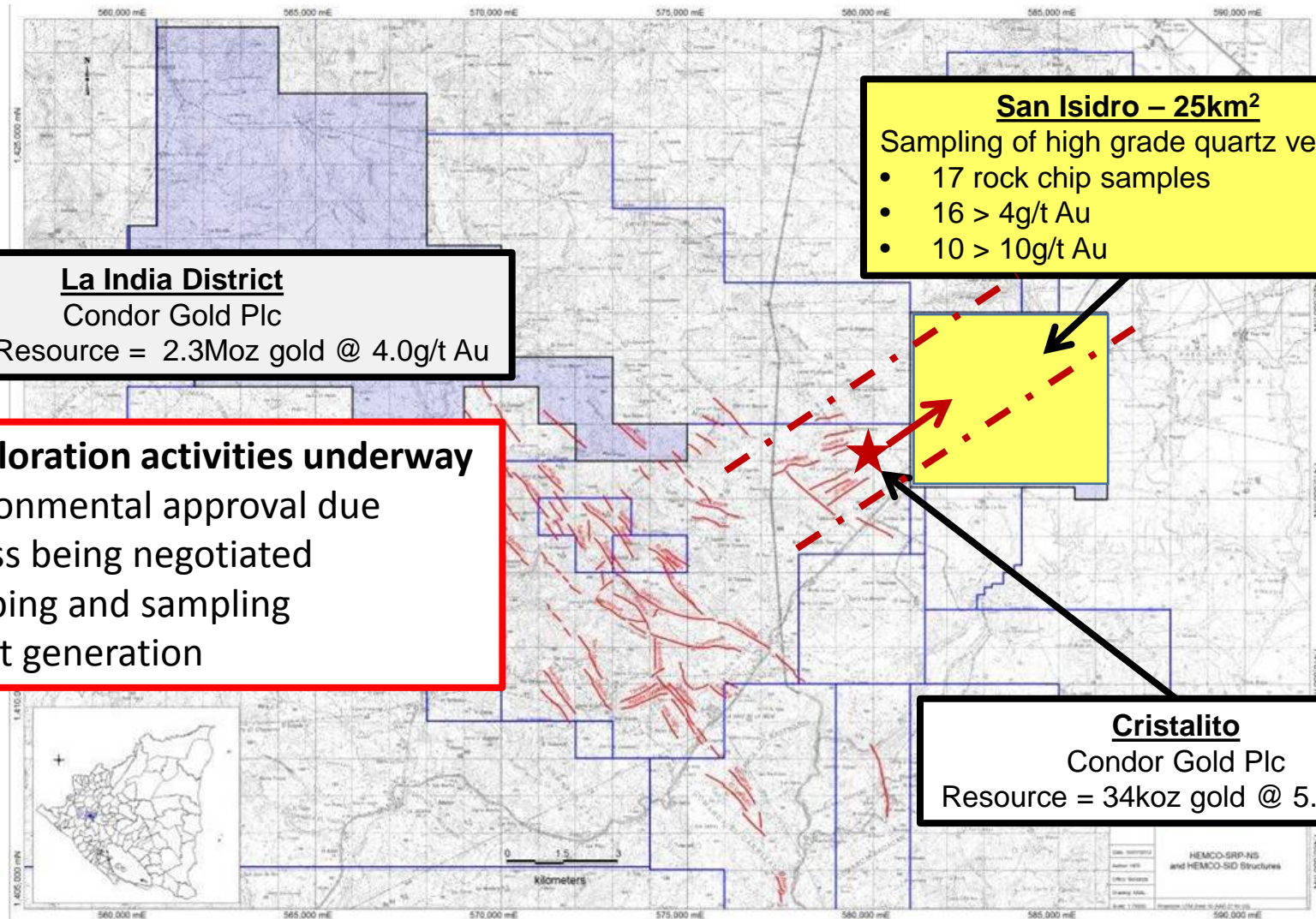


- adjacent to 2.3Moz La India gold resource

- 100% OVL
- 2,520 ha
- Vein type
- Epithermal style



La India District – San Isidro Project



Key messages

- Nicaragua is a stable and safe jurisdiction
- Nicaragua has untapped potential and a rich gold mining history
- OVL has acquired a top quality gold project in Topacio
- OVL has strong Board and Management with extensive Latin American expertise
- Exploration activities are advancing

2015 Proposed Activities

- Drilling expected to commence at Topacio in 2nd half of 2015
- Sampling has already identified new gold targets at Topacio

<i>Project</i>	<i>Activity</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>
Topacio	Enviro/Social	✓							
	Define new targets	✓							
	Drill planning	✓							
	Drilling								
San Isidro	Enviro/Social	✓							
	Mapping/sampling								
	Define new targets								

Disclaimer



- **Forward Looking Statements** - This report contains forecasts, projections and forward looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Oro Verde's control. Actual results and developments will almost certainly differ materially from those expressed or implied. Oro Verde has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Oro Verde makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for (1) the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and (2) without prejudice to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report.
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- The information in this document that relates to Foreign Mineral Resource Estimates is extracted from the report entitled "High Grade Gold Project Acquired" created on 11 November 2014 and available to view on www.asx.com. The Company confirms that it is not in possession of any new information or data relating to the foreign estimates that materially impacts on the reliability of the estimates or the Company's ability to verify them as mineral resources in accordance with the JORC Code. The information included in the original market announcement continues to apply and has not materially changed. This is a foreign estimate and is not reported in accordance with the JORC Code. A Competent Person has not done sufficient work to classify the estimate as mineral resource in accordance with the JORC Code. It is uncertain that following evaluation and further exploration work that the estimates will be able to be reported as mineral resources in accordance with the JORC Code
- The information in this document that relates to Exploration Results is extracted from the following reports: "High Grade Potential at Topacio Confirmed" created on 3 February 2015, "Additional High Grade Results at Topacio" created on 22 April 2015 and "Dos Amigos Vein Returns Over 1oz/t Gold in Shallow Pit" created on 5 May 2015; all completed under Mr Trevor Woolfe as Competent Person and available to view on www.asx.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements..



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