

Monday 25 May 2015

Companies Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000
(Via ASX Online)
(Page 1 of 2)

APPOINTMENTS

Appointment of Director

Academies Australasia Group Limited ('Academies Australasia') is pleased to announce that Bill Foo Say Mui has accepted the invitation to join the Board of the Company. The appointment is with effect from 1 July 2015. Mr Foo will be an Independent and Non-Executive Director. He has no interest in shares in the Company.

Mr Foo retired from the position of Vice Chairman of ANZ South & South East Asia in April 2015, a position he held since October 2010. In that position he had senior responsibilities for ANZ's joint ventures, corporate banking and senior client engagements. Between 1999 and his appointment as Vice Chairman, he was General Manager/Chief Executive Officer of ANZ Singapore. Prior to ANZ, from 1993, Mr Foo was South East Asia Head of Investment Banking for Schroders International Merchant Bankers Ltd and President Director of Schroders Indonesia. Before that he was Director Corporate Finance/Vice President with Citicorp Investment Bank and AVP MNC Global Banking with Bank of America.

Mr Foo has a MBA from McGill University and BBA from Concordia University. He served on the Council of the Association of Banks in Singapore for 9 years and on the Singapore Investment Banking Association as Deputy Chairman. He is active in the community: Patron of the Bukit Timah Citizen Consultative Committee, and Chairman of the Salvation Army Advisory Board and Heartware Youth Network.

He has served on various entities including being a Non-Executive Director of International Enterprise Singapore for 4 years where he chaired the Audit Committee, being a Non-Executive Independent Director of Temasek Life Sciences Ventures (3 years) and two companies listed on the Singapore Exchange for several years (as Chair of the Audit Committee).

In November 2013, Mr Foo was awarded a honorary doctorate from James Cook University in recognition of his contribution to education and the community. He is a professional director and advisor to various companies including Unigestion Asia (Chairman). He was recently appointed Lead Independent Director and Audit Chairman of Singapore Exchange listed Mewah International Inc.

Appointment of Chief Financial Officer

Academies Australasia is also pleased to announce that Chris Grundy joined the Company as Chief Financial Officer responsible for the Group's financial and risk management operations, on 21 May 2015.

Mr Grundy is an accomplished, commercial Chief Financial Officer, broadly experienced in multinational, listed and private companies. He is a Chartered Accountant with more than 25 years' experience in Australia, the United Kingdom and South Africa. His experience includes the Chief Financial Officer position at Nanosonics Limited, which is listed on the Australian Securities Exchange. He obtained his B.Com from University of Natal and CTA from University of Cape Town.

Chairman's comment

John Schlederer, Chairman of the Academies Australasia Board, said; *"We are delighted with these two appointments. They bring further strength to our Company's senior team. Both gentlemen have substantial experience and qualifications relevant to our business. Mr Foo's knowledge of, and experience in, the South and South East Asia region will be especially useful in respect to business from that region as well as opportunities there."*

Christopher Campbell
Group Managing Director

For further information call Christopher Campbell on +61 412 087 088 or +61 2 9224 5555. **Academies Australasia** has been operating for 107 years and listed on the Australian Securities Exchange for 38 years. The group's education business now comprises 18 separately licensed colleges operating in New South Wales, Victoria, South Australia, Western Australia and Queensland in Australia, and in Singapore. Over the years, Academies Australasia colleges have taught tens of thousands of students from 122 countries, including 6 dependencies,