



26 May 2015

The Manager Announcements
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Placement & Notice under Section 708A (5) (e) (i)

East Africa Resources Limited (ASX: EAF) advises that it has completed a placement of 46,250,000 ordinary shares at an issue price of \$0.004 per share under its 15% Placement Capacity in order to raise \$185,000 before costs.

The Placement Shares were issued pursuant to ASX Listing Rule 7.1.

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

The Company gives this notice pursuant to section 708A (5) (e) (i) of the Corporations Act 2001 (Cth) ("Act").

The Shares will be issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

Yours faithfully,
East Africa Resources Limited

Eva Witheridge
Company Secretary