

What's this about?

Effective date: 29/05/2015

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24					
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement				
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

GWA Group Limited – Capital Return, Share Consolidation and Dividend

Description

Participating Organisations are advised that an annual general meeting of shareholders will be held on 29 May 2015, at which shareholders of GWA Group Limited (the “Company”) will vote on resolutions to approve a \$88.282 million capital reduction and a consolidation of the Company’s shares. If both resolutions are approved by shareholders:

- post-consolidation shares will trade on a deferred settlement basis (ASX Code: GWADA), from 9 June 2015 to 15 June 2015 (inclusive), and shares will resume trading on a T+3 basis (ASX Code: GWA) from 16 June 2015;
- the capital reduction will be effected by way of a return of capital to each registered shareholder of the Company as at 7:00pm AEDT (7:00pm EAST) on 5 June 2015 of A\$0.288 per share (the “Capital Return”);
- the Company proposes to pay a special dividend of A\$0.060 per share partly franked to 76.65% (the “Dividend”) held at that time, calculated on a pre-consolidated basis; and.
- the share consolidation will involve the conversion of every one share on issue into 0.9100 shares in the Company (“Share Consolidation”). Where the Share Consolidation results in a shareholder having a fractional entitlement to a share, the Company will round up the entitlement to the next whole number of shares.

The indicative timetable for the Capital Return, Share Consolidation and Dividend is as follows:

Date	Event
Friday, 29 May 2015	Data of annual general meeting to approve Capital Return and Share Consolidation
Tuesday, 2 June 2015	Last day for trading on a pre-consolidated basis
Wednesday, 3 June 2015	Post-consolidated shares commence trading on a deferred settlement basis (ASX Code: GWADA)
Friday, 5 June 2015 (7.00pm Brisbane time)	Record date for determining entitlement to participate in Capital Return, Dividend and Share Consolidation Last day to register transfers of shares on a pre-consolidated basis
Tuesday, 9 June 2015	First date for post-consolidation holdings entered into shareholder’s security holdings

Monday, 15 June 2015	Payment for Capital Return and Dividend. Deferred settlement trading ends (close of trade) Holding notices issued confirming post-consolidation holdings
Tuesday, 16 June 2015	T+3 trading resumes (ASX Code: GWA)

ASX is not able to disseminate corporate action messages in relation to the Capital Return and Dividend, therefore trading on ASX Trade will not be tagged XC (ex-return of capital) and XD (ex-dividend). The corporate action messages are disseminated via a Reconstruction and the trading on ASX Trade will be tagged Reconstructed (RE) from 3 June 2015.

Users of online portfolio management services should be aware that price feeds for ASX Code: GWA will not occur during the deferred settlement period. Online portfolio management service providers are asked to pass this information on to their clients.

For further details, please refer to the Company's notice of general meeting lodged with ASX on 23 April 2015.

Need more information?

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