

ASX Company Announcement
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Boutique Award Winning Licensee appoints MGP to build MDA Service

Melbourne-based accounting and financial planning firm MEDIQ Financial Services has selected Managed Accounts Holdings Limited (ASX: MGP) to provide its Managed Discretionary Account (MDA) Service, in a move that is expected to boost back office efficiency, improve the client experience and lower administration costs.

The practice, which is licensed by independently-owned dealer group Synchron, has a specialist focus on doctors and other medical professionals. It is expected that the majority of clients will transition to the new MDA solution over the next 12-18 months.

“Many of our clients have a self-managed super fund and want to invest directly in a broad range of investments without the hassle of responding to a Record of Advice when there are changes to their portfolio,” said Ravi Agarwal, Managing Director of MEDIQ Financial Services.

Agarwal - the winner of several industry awards including the Association of Financial Advisers’ 2013 Rising Star of the Year - established MEDIQ Financial Services in 2010 with a desire to create a multi-disciplinary one-stop shop for medical professionals. The firm provides advice on tax, accounting, superannuation, investments, insurance and estate planning.

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About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is listed on the Australian Securities Exchange (ASX: MGP) and is a financial services company established in 2004. Its focus as a specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia’s leading financial advisers, Australian Financial Services Licensees and fund managers using best-of-breed globally sourced technology and custodian. The Company was previously known as Investment Administration Services. For further information, please visit: www.managedaccounts.com.au