



Abacus Group Holdings Limited
ACN 080 604 619
Abacus Group Projects Limited
ACN 104 066 104
Abacus Funds Management Limited
ACN 007 415 590
Abacus Property Services Pty Limited
ACN 050 739 001
Abacus Storage Funds Management Limited
ACN 109 324 834
Abacus Storage Operations Limited
ACN 112 457 075

ASX ANNOUNCEMENT

Appointment of non-executive director

Abacus Property Group is pleased to announce the appointment today of Peter Spira as a non-executive director.

Peter had significant experience in the Australian real estate sector with the Meriton Group, Australia's largest residential apartment developer. Peter was responsible for Meriton Group's development projects. He also led the Meriton team in researching and developing new construction and remediation systems. Peter was a director of Meriton Group from 2005 until he retired in 2015.

Peter holds a Bachelor of Architecture degree from the University of New South Wales, Sydney.

In 2006 Peter received the Order of Australia (AM) for services to the development industry.

Peter currently serves as a director of Retire Australia.

Abacus Property Group Chairman, Mr John Thame, said "We welcome Peter to the Board where his strong real estate and residential development background will complement the experience of the existing board members."

Peter will stand for re-election to the Board at the next Annual General Meeting later this year. Peter's appointment brings the number of directors to six, further enhancing the Board's independence.

28 May 2015

Ellis Varejes
Company Secretary

Neil Summerfield
Head of Investor Relations