



ASX & MEDIA RELEASE

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**Sims Metal Management Announces
Organisational Change in Australia & New Zealand Metals**

(ASX: SGM) (OTC: SMSMY) Sims Metal Management CEO Galdino Claro today announced that Darron McGree, currently Managing Director of Australia & New Zealand Metals, will step down from his position on 30 June, 2015.

"Darron has been an integral member of the Sims' executive team for more than 30 years, running our very successful Australasian division," Mr Claro said. "He leaves our business in a very sound position, and we are truly indebted for the wisdom and foresight he has shown in building our business to its pre-eminent position in the region." Mr McGree will remain as a non-executive director of Sims Group Australia Holdings Limited for a period of time.

The Company has initiated a search for a replacement for Mr McGree and is considering internal as well as external candidates. Mr McGree has agreed to continue to oversee the Australia & New Zealand Metals businesses until his successor can commence.

About Sims Metal Management

Sims Metal Management is the world's largest listed metal recycler with over 250 facilities and 5,700 employees globally. Sims' core businesses are metal recycling and electronics recycling. Sims Metal Management generates approximately 60% of its revenue from operations in North America. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its ADRs are listed in the United States on the Over-the-Counter market (OTC: SMSMY).

Please visit our website (www.simsmm.com) for more information on the Company and recent developments.

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