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ASX Code: 1PG

29 May 2015

1-PAGE QUARTERLY 4C COMMENTARY

HIGHLIGHTS:

1-Page Limited (ASX: 1PG) (“1-Page” or the “Company”), the enterprise cloud-based talent acquisition platform changing the way companies hire talent, has released its April Quarterly Appendix 4C today for Q1 2015.

- 1-Page launched the Sourcing and Referral Platform, and began successful deployments at the end of Q1.
- Amongst the additional newly signed clients in Q1, two were industry leaders in the Global Fortune 50.
- To date, 1-Page has announced 17 enterprise clients on its Sourcing and Referral Platform.
- 1-Page is driving revenue from clients immediately upon launch of its phase-one deployments.
- 100% retention of 1-Page’s clients across product offerings in Q1 proving client loyalty.
- Currently 1-Page has over 189 companies with 1000+ employees (average 10,000 employees) in its active pipeline with many in the procurement and redlining stages.
- 1-Page’s database had unprecedented growth from 820 million profiles to 1.15 billion providing its clients with more data, but equally important, uncovering the employee with the strongest connection to the candidate. Additionally the 1-Page Sourcing and Referral Platform provides 350% more potential candidates than any other sourcing network in the world.
- This rare and ever growing database provides its clients with the ability to identify and connect qualified candidates for each position.
- Currently, 1-Page’s has validated its increasing its conversion of identified candidates response rate by four to five times.
- 1-Page has complete defensibility of its Sourcing and Referral Platform product due to the combination of size, connections and the data, which is not replicable.
- 1-Page products are now being distributed to over one million businesses globally through the AppDirect marketplace agreement. This provides 1-Page with further growth of its clients and revenues at scales, additional users to the database, and no additional overhead.
- 1-Page finished the quarter with A\$11.28 million in cash, with monthly costs of A\$630K.

1-Page management believes the combination of current pipeline, its ability to drive four to five times the number of qualified candidates over other platforms, its product uniqueness and distribution agreements, place it in a strong position to achieve exponential revenue growth across CY2015.

SALES AND PIPELINE OVERVIEW

1-Page management has set 2015 targets associated with sales and clients including:

- 125 clients, averaging 10,000 employees with an average of 30% hiring demands.
- Continue driving four to five times conversion of targeted quality candidates to a client's job opportunities compared to other platforms in the market.
- Deliver 200% ROI to clients over existing sourcing costs from average \$3K-\$5K to \$1K-\$3K per job opportunity sourced.

1-Page clients have between 20-40% annual hiring demands due to the combination of turnover and growth. On average companies are currently paying \$3-5K per hire to drive the necessary candidates to jobs through traditional means (e.g., LinkedIn, job boards, Seek). When a recruiter is involved these costs jump on average to \$20K-\$30K per hire.

1-Page's 1.15 billion profile database of potential candidates, consolidates both active and passive candidates into a single platform that the clients receive. This includes not only all the active candidates on other platforms, but also the passive candidates that are not actively looking for jobs, but are within the 1-Page database.

Based on the data of 1-Page's existing clients on the Sourcing and Referral Platform, 1-Page can already see that its driving four to five times conversion of identified passive candidates to job opportunities, hence proving its value to its clients. Simultaneously, 1-Page is providing a 200% ROI over the company's current sourcing costs. 1-Page maintains a 98% margin as it leverages its own database to provide this to clients.

1-Page is extremely focused on signing and deploying 125 clients in 2015 by integrating with the largest enterprise companies in the world which are hiring thousands of employees a month. 1-Page continues to deliver on adding to its client list that includes Amazon, a top 10 financial institution, Accenture, Sears, Champs Sports, and more than a dozen other industry leading enterprises. Long-term renewal conversations are in process and 1-Page is confident in delivering significant renewals over the next two quarters.

In mid-April 2015, the 1-Page Sourcing and Referral Platform was released to the market. Due to the large enterprises 1-Page is integrating with and deploying to, 1-Page has deliberately deployed the Sourcing and Referral Platform in a staged and selective process, which has been carefully managed. During Q2, the majority of 1-Page's clients, due to their size and scale, are deploying Sourcing and Referral Platform with additional functionality and data capabilities.

The revenue opportunity and scalability across each client is solidified, as 1-Page is an enterprise-based solution, and it makes the necessary integrations on an enterprise level to drive hires across the organization at scale. It isn't possible to provide enterprise solutions without the necessary contracts and integrations to allow access to real-time information, communication, and necessary scale for 1-Page's clients.

Commenting on revenues and growth, Chief Revenue and Operations Officer, Jeff Mills said:

"Our inbound marketing requests for product demo's increased by more than 200% during Q1. We have attended industry events that include Marcus Evans, SourceCon, ERE, Argyle Forum, and have been highly regarded as both a huge disruptive industry leader, and have received significant demand for meetings with our target clients throughout these events. During the quarter, we had the pleasure to conduct more than 100 product demonstrations to clients on our focused target list and I am excited to say that we are in the final stages of procurement with many of the world's largest organizations. The 1-Page team has successfully built the foundation needed to drive.

As a result of the 1-Page Sourcing and Referral Platform eclipsing the 1 billion profile mark, we are now a company in demand at industry events. We are now, more than ever, relevant. 1-Page is quickly becoming the authority on scaling sourcing of passive candidates globally. The conversations have evolved and we are working at the highest levels within organizations to build long term scalable plans that are solving huge pain points for our clients."

ENGINEERING AND PRODUCT DEVELOPMENT

HIGHLIGHTS

- Development of the 1-Page Sourcing and Referral Platform version 2.0 is underway and has a team of dedicated product and engineering resources□
- 1-Page established its Master Data Management business imperative, including growing the engineering team to include two key big data product managers, and developing data partner relations
- Commenced integration with distribution channels, third party marketplaces and additional applicant tracking systems
- Developed and released next generation scoring algorithms for the 1-Page Internal Innovation Platform□, delivering improved categorisation and analysis
- Expanded platform architecture, allowing for 1-Page products to be run in the cloud or from behind a corporation's firewall, opening up new product opportunities.

Commenting on the significant progress made during the quarter, Chief Technology Officer Justin Baird said:

"Since the end of last quarter we have made significant advances across both the product and engineering teams. We've made a number of key hires, including two Big Data product managers, and new engineering resources in both San Francisco and Sydney."

A particular highlight of the quarter has been the development and implementation of next generation natural language processing scoring algorithms that have been purpose-built by our Sydney team for the 1-Page Assessment and Innovation Platform.

The 1-Page Platforms can now operate fully standalone within enterprises from behind the corporate firewall. This capability opens up new product opportunities within enterprises that employ strong information security principles due to compliance and regulatory requirements.

"It's also exciting times for our sourcing and referral solutions, as we are well underway and ahead of schedule for the implementation and delivery of our second major point release. Alongside the product implementation, our Master Data Management program is underpinning deployments, ensuring uniformity, accuracy and ongoing stewardship of our data." said Mr Baird.

As a result of our progress, we have made significant improvements to the speed at which we update our data, in the accuracy of our data enrichment systems, and to user experience *through many new features and functions. These improvements have bolstered product delivery and time to market".*

Commenting on the second quarter since listing on the ASX, Managing Director and CEO Mrs. Joanna Weidenmiller said:

"Q1 was a very important quarter due to the launch of two of our products, equating to the majority of 1-Page's revenues. This is based on current demand and scale we are already experiencing from clients. We are extremely excited to be working with the teams of some of

the greatest companies in the world as clients, providing them enterprise ready products that solve their greatest needs around sourcing, assessing and engaging talent at scale.”

www.1-Page.com

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About 1-Page

1-Page provides a revolutionary cloud-based human resources Software-as-a-Service (SaaS) platform, currently employed by leading global and US companies. 1-Page’s technologies include the 1-Page Sourcing and Referral Platform, the Talent Assessment Platform and the Internal Innovation Platform.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

1-Page Limited

ABN

66 112 291 960

Quarter ended ("current quarter")

30 April 2015.

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (1 February to 30 April 2015) \$A'000
1.1 Receipts from customers	103	103
1.2 Payments for		
(a) staff costs	(827)	(827)
(b) advertising and marketing	(118)	(118)
(c) research and development	(632)	(632)
(d) leased assets	(50)	(50)
(e) other working capital	(376)	(376)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	9	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material) – GST received / paid	3	3
Net operating cash flows	(1,889)	(1,889)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (1 February to 30 April 2015) \$A'000
1.8 Net operating cash flows (carried forward)	(1,889)	(1,889)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.14 Total operating and investing cash flows	(1,889)	(1,889)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	9,631	9,631
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material) – Cost of capital	(57)	(57)
Net financing cash flows	9,574	9,574
Net increase (decrease) in cash held	7,685	7,685
1.21 Cash at beginning of quarter/year to date	3,830	3,830
1.22 Exchange rate adjustments to item 1.20	(231)	(231)
1.23 Cash at end of quarter	11,284	11,284

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	115
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Payment of Directors Fees for the quarter 30 April 2015.	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- N/A
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
- N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	11,284	3,830
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	11,284	3,830

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: _____ Date: 29 May 2015
 (Director/Company secretary)

Print name: Scott Mison

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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