

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Charter Hall Group
ACN/ARSN 113 531 150

1. Details of substantial holder (1)

Name The Vanguard Group, Inc.
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 27/05/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	20,473,138	20,473,138	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The Vanguard Group, Inc.	Beneficial Owner	Ordinary – 4,412,376
Vanguard Investments Australia Ltd	Beneficial Owner	Ordinary – 16,060,762

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 1,817,104
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 2,595,272
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other Custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Ordinary – 16,060,762

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC Australia

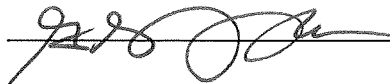
print name

GUENIE BOORTEM

capacity

PRINCIPAL

sign here



date

29/05/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

To Company
ACN/ARSN

Charter Hall Group
113 531 150

Substantial Holder Name
ACN/ARSN

The Vanguard Group, Inc.
N/A

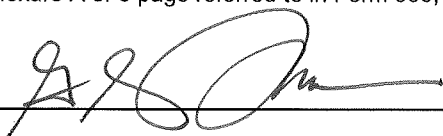
Holder of relevant interest	Date of acquisition	Consideration (9)	Class	Number of securities
The Vanguard Group, Inc.	2-Feb-15	4.82	Ordinary	15,584
The Vanguard Group, Inc.	4-Feb-15	4.86	Ordinary	13,636
The Vanguard Group, Inc.	4-Feb-15	4.87	Ordinary	4,796
The Vanguard Group, Inc.	5-Feb-15	5.02	Ordinary	11,395
The Vanguard Group, Inc.	10-Feb-15	4.90	Ordinary	3,896
The Vanguard Group, Inc.	18-Feb-15	4.81	Ordinary	3,896
The Vanguard Group, Inc.	18-Feb-15	4.81	Ordinary	13,636
The Vanguard Group, Inc.	18-Feb-15	4.81	Ordinary	(4,732)
The Vanguard Group, Inc.	27-Feb-15	4.99	Ordinary	5,844
The Vanguard Group, Inc.	27-Feb-15	5.00	Ordinary	8,519
The Vanguard Group, Inc.	2-Mar-15	5.01	Ordinary	13,636
The Vanguard Group, Inc.	4-Mar-15	4.97	Ordinary	3,896
The Vanguard Group, Inc.	4-Mar-15	4.97	Ordinary	6,837
The Vanguard Group, Inc.	6-Mar-15	4.97	Ordinary	3,896
The Vanguard Group, Inc.	12-Mar-15	5.13	Ordinary	15,584
The Vanguard Group, Inc.	16-Mar-15	5.18	Ordinary	3,896
The Vanguard Group, Inc.	17-Mar-15	4.98	Ordinary	3,896
The Vanguard Group, Inc.	18-Mar-15	4.92	Ordinary	61,957
The Vanguard Group, Inc.	19-Mar-15	5.09	Ordinary	14,130
The Vanguard Group, Inc.	19-Mar-15	5.09	Ordinary	5,844
The Vanguard Group, Inc.	24-Mar-15	5.29	Ordinary	3,896
The Vanguard Group, Inc.	24-Mar-15	5.29	Ordinary	29,220
The Vanguard Group, Inc.	24-Mar-15	5.29	Ordinary	6,837
The Vanguard Group, Inc.	25-Mar-15	5.25	Ordinary	3,896
The Vanguard Group, Inc.	27-Mar-15	5.28	Ordinary	4,330
The Vanguard Group, Inc.	30-Mar-15	5.22	Ordinary	13,636
The Vanguard Group, Inc.	1-Apr-15	5.10	Ordinary	5,844
The Vanguard Group, Inc.	7-Apr-15	5.14	Ordinary	3,896
The Vanguard Group, Inc.	8-Apr-15	5.19	Ordinary	3,896
The Vanguard Group, Inc.	8-Apr-15	5.19	Ordinary	6,837
The Vanguard Group, Inc.	10-Apr-15	5.33	Ordinary	13,636
The Vanguard Group, Inc.	14-Apr-15	5.22	Ordinary	30,636
The Vanguard Group, Inc.	15-Apr-15	5.16	Ordinary	42,771
The Vanguard Group, Inc.	15-Apr-15	5.18	Ordinary	11,395
The Vanguard Group, Inc.	22-Apr-15	5.18	Ordinary	13,636
The Vanguard Group, Inc.	22-Apr-15	5.18	Ordinary	3,896
The Vanguard Group, Inc.	22-Apr-15	5.18	Ordinary	9,116
The Vanguard Group, Inc.	23-Apr-15	5.11	Ordinary	5,844
The Vanguard Group, Inc.	24-Apr-15	5.21	Ordinary	29,220
The Vanguard Group, Inc.	24-Apr-15	5.21	Ordinary	5,844
The Vanguard Group, Inc.	27-Apr-15	5.18	Ordinary	5,844
The Vanguard Group, Inc.	27-Apr-15	5.18	Ordinary	11,395
The Vanguard Group, Inc.	4-May-15	5.16	Ordinary	5,844
The Vanguard Group, Inc.	5-May-15	5.12	Ordinary	4,558
The Vanguard Group, Inc.	14-May-15	4.91	Ordinary	77,378

Holder of relevant interest	Date of acquisition	Consideration (9)	Class	Number of securities
The Vanguard Group, Inc.	14-May-15	4.93	Ordinary	13,674
The Vanguard Group, Inc.	14-May-15	4.93	Ordinary	11,395
The Vanguard Group, Inc.	21-May-15	4.78	Ordinary	294,833
The Vanguard Group, Inc.	21-May-15	4.78	Ordinary	4,336
The Vanguard Group, Inc.	21-May-15	4.85	Ordinary	13,636
The Vanguard Group, Inc.	21-May-15	4.78	Ordinary	139,268
The Vanguard Group, Inc.	21-May-15	4.78	Ordinary	60,172
The Vanguard Group, Inc.	26-May-15	4.87	Ordinary	45,188
Vanguard Investments Australia Ltd	29-Jan-15	4.83	Ordinary	7,778
Vanguard Investments Australia Ltd	2-Feb-15	4.80	Ordinary	8,535
Vanguard Investments Australia Ltd	2-Feb-15	4.84	Ordinary	(51,585)
Vanguard Investments Australia Ltd	2-Feb-15	4.84	Ordinary	51,585
Vanguard Investments Australia Ltd	2-Feb-15	4.80	Ordinary	11,667
Vanguard Investments Australia Ltd	4-Feb-15	4.87	Ordinary	43,410
Vanguard Investments Australia Ltd	6-Feb-15	4.86	Ordinary	11,667
Vanguard Investments Australia Ltd	17-Feb-15	4.84	Ordinary	1,504
Vanguard Investments Australia Ltd	17-Feb-15	4.84	Ordinary	7,842
Vanguard Investments Australia Ltd	18-Feb-15	4.81	Ordinary	11,763
Vanguard Investments Australia Ltd	24-Feb-15	4.69	Ordinary	4,722
Vanguard Investments Australia Ltd	26-Feb-15	4.88	Ordinary	134,750
Vanguard Investments Australia Ltd	27-Feb-15	5.00	Ordinary	(9,835)
Vanguard Investments Australia Ltd	27-Feb-15	5.00	Ordinary	2,370
Vanguard Investments Australia Ltd	27-Feb-15	5.00	Ordinary	2,388
Vanguard Investments Australia Ltd	27-Feb-15	5.00	Ordinary	11,745
Vanguard Investments Australia Ltd	2-Mar-15	5.00	Ordinary	1,592
Vanguard Investments Australia Ltd	3-Mar-15	4.96	Ordinary	1,790
Vanguard Investments Australia Ltd	9-Mar-15	4.91	Ordinary	11,745
Vanguard Investments Australia Ltd	10-Mar-15	4.94	Ordinary	1,592
Vanguard Investments Australia Ltd	13-Mar-15	5.13	Ordinary	1,592
Vanguard Investments Australia Ltd	13-Mar-15	5.13	Ordinary	1,340
Vanguard Investments Australia Ltd	16-Mar-15	5.15	Ordinary	15,660
Vanguard Investments Australia Ltd	17-Mar-15	4.98	Ordinary	14,570
Vanguard Investments Australia Ltd	19-Mar-15	5.11	Ordinary	1,194
Vanguard Investments Australia Ltd	19-Mar-15	5.11	Ordinary	3,248
Vanguard Investments Australia Ltd	19-Mar-15	5.11	Ordinary	79,050
Vanguard Investments Australia Ltd	20-Mar-15	5.24	Ordinary	7,830
Vanguard Investments Australia Ltd	26-Mar-15	5.17	Ordinary	7,770
Vanguard Investments Australia Ltd	27-Mar-15	5.28	Ordinary	24,270
Vanguard Investments Australia Ltd	30-Mar-15	5.20	Ordinary	1,176
Vanguard Investments Australia Ltd	31-Mar-15	5.10	Ordinary	(121,346)
Vanguard Investments Australia Ltd	31-Mar-15	5.10	Ordinary	(51,585)
Vanguard Investments Australia Ltd	31-Mar-15	5.10	Ordinary	1,176
Vanguard Investments Australia Ltd	31-Mar-15	5.10	Ordinary	7,770
Vanguard Investments Australia Ltd	1-Apr-15	5.10	Ordinary	6,101
Vanguard Investments Australia Ltd	2-Apr-15	5.17	Ordinary	1,176
Vanguard Investments Australia Ltd	13-Apr-15	5.28	Ordinary	2,352
Vanguard Investments Australia Ltd	14-Apr-15	5.22	Ordinary	24,165
Vanguard Investments Australia Ltd	14-Apr-15	5.22	Ordinary	7,712
Vanguard Investments Australia Ltd	17-Apr-15	5.16	Ordinary	11,568
Vanguard Investments Australia Ltd	21-Apr-15	5.20	Ordinary	1,960
Vanguard Investments Australia Ltd	22-Apr-15	5.17	Ordinary	10,584
Vanguard Investments Australia Ltd	22-Apr-15	5.17	Ordinary	4,833
Vanguard Investments Australia Ltd	22-Apr-15	5.16	Ordinary	(29,710)

Holder of relevant interest	Date of acquisition	Consideration (9)	Class	Number of securities
Vanguard Investments Australia Ltd	23-Apr-15	5.10	Ordinary	1,176
Vanguard Investments Australia Ltd	28-Apr-15	5.18	Ordinary	7,712
Vanguard Investments Australia Ltd	29-Apr-15	5.10	Ordinary	(9,856)
Vanguard Investments Australia Ltd	30-Apr-15	5.13	Ordinary	(20,012)
Vanguard Investments Australia Ltd	1-May-15	5.15	Ordinary	(2,744)
Vanguard Investments Australia Ltd	1-May-15	5.15	Ordinary	7,712
Vanguard Investments Australia Ltd	5-May-15	5.15	Ordinary	16,910
Vanguard Investments Australia Ltd	6-May-15	4.99	Ordinary	2,544
Vanguard Investments Australia Ltd	6-May-15	4.99	Ordinary	11,481
Vanguard Investments Australia Ltd	7-May-15	4.91	Ordinary	1,272
Vanguard Investments Australia Ltd	7-May-15	4.92	Ordinary	(71,060)
Vanguard Investments Australia Ltd	8-May-15	5.00	Ordinary	906
Vanguard Investments Australia Ltd	12-May-15	4.86	Ordinary	1,359
Vanguard Investments Australia Ltd	14-May-15	4.90	Ordinary	7,654
Vanguard Investments Australia Ltd	15-May-15	5.01	Ordinary	(707)
Vanguard Investments Australia Ltd	19-May-15	4.92	Ordinary	2,265
Vanguard Investments Australia Ltd	19-May-15	4.92	Ordinary	1,359
Vanguard Investments Australia Ltd	20-May-15	4.93	Ordinary	42,120
Vanguard Investments Australia Ltd	21-May-15	4.78	Ordinary	252,300
Vanguard Investments Australia Ltd	21-May-15	4.78	Ordinary	16,150
Vanguard Investments Australia Ltd	21-May-15	4.78	Ordinary	1,486,580
Vanguard Investments Australia Ltd	25-May-15	4.87	Ordinary	7,654
Vanguard Investments Australia Ltd	26-May-15	4.87	Ordinary	1,359
Vanguard Investments Australia Ltd	26-May-15	4.87	Ordinary	11,481
Vanguard Investments Australia Ltd	27-May-15	4.78	Ordinary	6,100
Vanguard Investments Australia Ltd	27-May-15	4.78	Ordinary	15,170
Vanguard Investments Australia Ltd	27-May-15	4.78	Ordinary	49,960
Vanguard Investments Australia Ltd	27-May-15	4.78	Ordinary	43,600
Vanguard Investments Australia Ltd	27-May-15	4.78	Ordinary	650
Vanguard Investments Australia Ltd	27-May-15	4.78	Ordinary	59,490

This is Annexure A of 3 page referred to in Form 603, Notice of initial substantial holder.

Signature



Date

29-May-15