

FORM 605
Corporations Act 2001
Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme COE - Cooper Energy Limited

ACN/ARSN 096 170 295

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 29/05/2015

The previous notice was given to the company on 31/03/2008

The previous notice was dated 31/03/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

Print Name PAUL PALUMBO

Capacity Portfolio Manager

Sign Here

Date 2/06/2015

31-Mar-2008 to 02-Jun-2015

<u>Date Of Change</u>	<u>Entity</u>	<u>Type of Transaction</u>	<u>Consideration</u>	<u>Quantity</u>
09/02/2009	Acorn Capital Ltd	Purchase	\$327,169.51	1,100,000
11/02/2009	Acorn Capital Ltd	Purchase	\$57,843.58	200,000
05/03/2009	Acorn Capital Ltd	Purchase	\$381,334.00	1,450,000
09/03/2009	Acorn Capital Ltd	Purchase	\$212,340.81	825,000
26/05/2009	Acorn Capital Ltd	Sale	-\$402,772.53	-1,000,000
25/11/2009	Acorn Capital Ltd	Purchase	\$591,234.02	1,200,000
22/04/2010	Acorn Capital Ltd	Sale	\$635.85	-1,614
17/06/2011	Acorn Capital Ltd	Sale	-\$338,130.00	-1,000,000
22/06/2011	Acorn Capital Ltd	Sale	-\$270,503.99	-800,000
23/06/2011	Acorn Capital Ltd	Sale	-\$108,755.23	-325,000
11/08/2011	Acorn Capital Ltd	Purchase	\$174,352.13	426,133
12/08/2011	Acorn Capital Ltd	Purchase	\$307,766.67	719,636
26/08/2011	Acorn Capital Ltd	Purchase	\$77,084.70	200,000
17/01/2012	Acorn Capital Ltd	Purchase	\$111,610.50	300,000
18/01/2012	Acorn Capital Ltd	Purchase	\$44,437.39	122,762
19/01/2012	Acorn Capital Ltd	Purchase	\$27,958.61	77,238
06/02/2013	Acorn Capital Ltd	Sale	-\$278,460.00	-500,000
11/11/2013	Acorn Capital Ltd	Sale	-\$307,591.57	-691,217
27/05/2014	Acorn Capital Ltd	Purchase	\$19,968.93	38,732
28/05/2014	Acorn Capital Ltd	Purchase	\$321,765.89	620,128
06/06/2014	Acorn Capital Ltd	Purchase	\$1,765.52	3,458
11/06/2014	Acorn Capital Ltd	Purchase	\$10,411.44	20,000
12/06/2014	Acorn Capital Ltd	Purchase	\$2,687.31	5,342
13/06/2014	Acorn Capital Ltd	Purchase	\$10,133.63	20,245
17/06/2014	Acorn Capital Ltd	Purchase	\$5,055.56	10,000
19/06/2014	Acorn Capital Ltd	Purchase	\$15,115.61	30,000
27/06/2014	Acorn Capital Ltd	Purchase	\$17,519.25	35,000
15/05/2015	Acorn Capital Ltd	Sale	-\$537,030.01	-2,000,000
29/05/2015	Acorn Capital Ltd	Sale	-\$349,069.49	-1,300,000