



ASX, AIM and Media Release

3 June 2015

US\$17 million Drawdown on Taurus Facility

Base Resources Limited (ASX & AIM: BSE) (“Base” or the “Company”) advises that it has lodged a utilisation notice for the remaining US\$17 million of the unsecured debt facility with Taurus Funds Management (“Taurus Facility”), with an expected drawdown date of 18 June 2015 (“Utilisation Date”). It is anticipated that these additional funds will be utilised to satisfy the US\$15 million liquidity injection required under the terms of the Kwale Project Debt Facility restructure, completed in November 2014, and to provide parent corporate working capital. Further details about the Taurus Facility are provided in the Company’s announcement dated 23 December 2014.

In accordance with the terms of the Taurus Facility, Taurus will be issued with 30,712,530 unlisted options to acquire new fully paid ordinary shares. The options will be issued for nil cash consideration on the Utilisation Date, with each option having no vesting conditions and being exercisable at A\$0.40 on or before 31 December 2018.

ENDS

CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

DIRECTORS

Keith Spence	Non-Executive Chairman
Tim Carstens	Managing Director
Colin Bwy	Executive Director

Sam Willis	Non-Executive Director
Michael Anderson	Non-Executive Director
Michael Stirzaker	Non-Executive Director
Malcolm Macpherson	Non-Executive Director

COMPANY SECRETARY

Chadwick Poletti

NOMINATED ADVISOR & BROKER

RFC Ambrian Limited

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