

**Narhex Life Sciences Ltd**

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4 June 2015

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000.

Dear Sir

CAPITAL CONSOLIDATION

As approved by Shareholders of Narhex Life Sciences Limited ("**Company**") at the General Meeting held on 27 May 2015, the Capital Consolidation on a 3:8 basis has been completed, with the resulting capital structure as follows:

Shares	
Pre-Consolidation	654,729,407
Post-Consolidation	245,523,353

Unlisted Options	
Pre-Consolidation (\$0.01 expiring 31/12/2016)	85,000,000
Post-Consolidation (\$0.026 expiring 31/12/2016)	31,875,000

The Unlisted Options include 30,000,000 Placement Options issued pre-consolidation on 2 June 2015 to sophisticated investors as approved at the General Meeting (being 11,250,000 Unlisted Options on a post-consolidation basis).

Yours faithfully

Nicki Farley
Company Secretary