

Profit Update

In February 2015, Bellamy's Australia Ltd updated our performance outlook, indicating that we expected our second half performance for FY 2015 to be consistent with the first half performance. As a result of strong domestic sales, Bellamy's Australia has reviewed its forecast, and expects that the full year Net Profit after Tax will be between \$7.6 million and \$8.3 million, subject to normal trading conditions to year end.

5 June 2015