

9 June 2015

## **Funding Completion**

Following the Company’s announcement on 29 May 2015 relating to a funding package of up to US\$35 million with Beijing Sibio Investment Management LP (“Sibo”), Range is pleased to confirm that Tranche 1 subscription proceeds of £5.2 million (approximately US\$7.9 million) in cash have now been received by the Company.

As per the terms of the subscription agreement, Range has issued 650 million new ordinary fully paid shares of the Company (“Share” or “Shares”) to Sibio at a subscription price of £0.008 per Share, which represents a premium of approximately 48% to the last traded share price of the Company prior to the suspension of Shares from trading on AIM on 11 December 2014. This will give Sibio a holding of approximately 11.3% in the enlarged share capital of the Company.

Sibio will provide the remaining sum of a minimum of US\$12 million and up to US\$27 million in cash by no later than 31 August 2015, subject to Range’s shareholder approval, any applicable regulatory approvals, and subscription by Range’s Board and Management in aggregate for US\$0.3 million in cash at the same subscription price. The Notice of Meeting, containing all relevant information will be provided to shareholders in due course.

Terms used in this announcement shall have the same meanings given to them in the announcement on 29 May 2015.

### **Further comment and information**

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