

11 June 2015

ASX Announcement

Merger of Novion Property Group and Federation Centres implemented

Novion Property Group (Novion, ASX:NVN) announces that the merger between Novion and Federation Centres (Federation, ASX:FDC) (the Merger) has been implemented today.

The Scheme Consideration, being 0.8225 stapled securities in Federation for each Novion Security held by Novion Securityholders on the Record Date (Friday 5 June 2015), has been issued today and all Novion Securities have been transferred to Federation in accordance with the Company Scheme and Trust Scheme.

The address of Novion's registered office and principal place of business will relocate to Level 28, 35 Collins Street, Melbourne VIC 3000, with effect from today.

New stapled securities in Federation

It is expected that trading of stapled securities in Federation issued as Scheme Consideration will commence on a normal T+3 settlement basis from tomorrow. Novion will request that it be removed from the official list of ASX with effect from the close of trading tomorrow.

Scheme Securityholders will receive written confirmations of their allocations of stapled securities in Federation by around 18 June 2015.

Federation securities attributable to securityholders who were Ineligible Foreign Securityholders will be sold within 15 Business Days as set out in Section 10.10 of the Scheme Booklet dated 15 April 2015. The net proceeds of sale will be remitted to those Ineligible Foreign Securityholders by the end of July 2015.

ENDS

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