



## ASX Release

Beach Energy Ltd  
ABN: 20 007 617 969  
ASX Code: BPT

25 Conyngham Street  
GLENSIDE SA 5065

GPO Box 175  
ADELAIDE SA 5001

Tel: +61 8 8338 2833  
Fax: +61 8 8338 2336

Web:  
[www.beachenergy.com.au](http://www.beachenergy.com.au)  
Email:  
[info@beachenergy.com.au](mailto:info@beachenergy.com.au)

**For Immediate Release – 17 June 2015**

*Ref. #033/15*

ASX Ltd  
Companies Announcement Office  
Electronic Lodgement System

Dear Sir,

### **EXIT FROM ROMANIA BLOCK 28 INTEREST**

Beach Energy Limited (ASX: BPT, "Beach") advises that its wholly owned subsidiary, Beach Petroleum (CEE) S.R.L., has transferred its 30% interest in Block 28 Est Cobalcescu to the operator, Petroceltic Romania B.V., a wholly owned subsidiary of Petroceltic International plc (AIM: PCI, "Petroceltic"), for nominal consideration. The transaction was approved by the National Agency for Mineral Resources of Romania. Beach has no further commitments in Romania.

Beach's exit from Romania is consistent with the company's strategy to focus closer to home, where its core expertise can be leveraged to drive sustainable, value accretive growth.

Yours sincerely,

A handwritten signature in black ink, appearing to read "R Cole".

**Rob Cole**  
Managing Director

**For more information please contact the following on +61 8 8338 2833:**

#### **Corporate**

Rob Cole	Managing Director
Chris Jamieson	Group Executive External Affairs

#### **Investor Relations**

Derek Piper	Investor Relations Manager
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