

ASX Announcement

Smartgroup Corporation Ltd (SIQ) - Release of shares from voluntary escrow

Release date: 18 June 2015

As explained in the Prospectus dated 16 June 2014 (see section 7.7.1), when Smartgroup listed on ASX, a percentage of the total shares on issue in the Company were subject to voluntary escrow. Those escrowed shares were to be released on various dates. The majority of those shares (held by Smart Packages Pte Ltd) were released from escrow in February 2015.

Smartgroup advises that the Chairman's shares will be released from voluntary escrow on 3 July 2015, being 12 months from the date of completion of the allotment of shares under the underwriting agreement. The Chairman's shares are held indirectly by Michael Carapiet through Gentilly Holdings 2 Pty Limited.

The escrow arrangements are summarised in the table below.

Registered holder	Number of ordinary shares ceasing to be subject to voluntary escrow as at 3 July 2015	Number of ordinary shares continuing to be subject to voluntary escrow
Apinto Pty Ltd (as trustee for the Deven Billimoria Family Trust)	Nil	470,123
Management Shareholders (as defined in the Prospectus)	Nil	288,100
Gentilly Holdings 2 Pty Limited (as trustee for the Carapiet Family Trust)	562,500	Nil
Total	562,500	758,223

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