

# Rural Funds Group (RFF)

22 June 2015

## ASX Release

### Subject: Olive orchard lease termination update

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Rural Funds Management Limited (RFM) as responsible entity of the Rural Funds Group (RFF) refers to the previous announcements dated 24 November 2014 and 30 March 2015 providing details of the notice of termination served on the tenant of the 320 hectare olive orchard located near Hillston NSW, and the court proceedings relating to the eviction. The value of the olive orchard represents less than 0.5% of RFF's net assets.

RFM is pleased to advise that the parties have reached agreement to settle the matter. RFM confirms that there will be no material effect on RFF's FFO, and distributions will remain in line with previous market guidance.

RFM will now regain access to the olive orchard and two bores, and assess the best use of those assets.

#### About Rural Funds Group (RFF)

RFF owns a diversified portfolio of high quality Australian agricultural assets. RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and capital growth through any appreciation in the value of those assets. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805), trading under the ASX code 'RFF'. Rural Funds Management Ltd (RFM) is the responsible entity of RFF.

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