

Sydney – 23 June 2015

MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER TAREK ROBBIATI TO STEP DOWN LATER THIS YEAR

The Board of Directors of FlexiGroup (ASX: FXL) announced today that the Managing Director and Chief Executive Officer, Tarek Robbiati, has given notice of his resignation to return overseas and will step down in the second half of the calendar year.

Mr Robbiati joined FlexiGroup in January 2013 and has overseen a significant transformation and growth in the company.

FlexiGroup confirms it's on track to meet its FY15 Cash NPAT Guidance of \$90-91m.

"It's been a pleasure to work with an outstanding team of people at Flexi over the past two and a half years. FlexiGroup is now well on track to lead the Digital Finance industry in Australia and New Zealand." Mr. Robbiati said.

"During my tenure, I have been privileged to have worked with two great Chairmen, Margaret Jackson and Chris Beare and I have thoroughly enjoyed it. However, now that FlexiGroup's transformation is well on track, it is time for me to leave. I believe FlexiGroup is extremely well positioned to deliver on its digital future."

The Board will appoint a search firm to assist in the selection of the new Managing Director and Chief Executive Officer and will consider internal and external candidates.

Chris Beare, Chairman of the Board said: "Tarek has done an excellent job in transforming FlexiGroup, putting it on a long term sustainable footing and ready for the Digital Finance future. Tarek will remain as CEO whilst we undertake a search for his replacement and to allow a smooth transition. I personally have enjoyed working with him, he is an extremely capable CEO, and I wish him well for his future."

For further information:

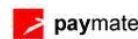
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ABOUT FLEXIGROUP

FlexiGroup is a diversified financial services group providing “no interest ever”, leasing, vendor finance programs, interest free and Visa cards, mobile broadband, lay-by and other payment solutions to consumers and businesses.

Through its network of over 12,000 merchant, vendor and retail partners the Group has extensive access to four key markets, Business to Consumer, Business to Business, Retail to Consumers (and small business customers) and online.

Performance has been characterised by solid profitable growth as the company has expanded and diversified its business through organic growth, acquisition and product innovation. This diversification strategy has been extended to the large \$45bn credit card market with the acquisition of Lombard and Once Credit businesses.

FlexiGroup operates in Australia, New Zealand and Ireland within a diverse range of industries including: home improvement, solar energy, fitness, IT, electrical appliance, navigation systems, trade equipment and point of sale systems. Services are offered through five business units: Certegy (no interest ever & lay-by), Consumer & SME Leasing - Australia, New Zealand Leasing, Flexi Enterprise (vendor leasing programs) and Lombard and Once (interest-free cards).

Tarek Robbiati joined FlexiGroup as Managing Director and CEO in January 2013. Tarek was Group Managing Director of Telstra International Group (TIG), the fastest growing business unit of Telstra Corporation, and Executive Chairman of CSL-NWM, the number one mobile operator in Hong Kong. He was also previously deputy CFO of Telstra Corporation, and Head of Corporate Finance at Orange Plc in the UK.

The Board of FlexiGroup is chaired by Chris Beare, who is also Chairman of DEXUS Property Group (ASX: DXS). The Board also includes John Skippen, former Finance Director of Harvey Norman Holdings Limited, Rajeev Dhawan, a partner of Equity Partners, Andrew Abercrombie, a founding director and major shareholder in the company, and Anne Ward, presently also Chairman of the Qantas Superannuation Plan.

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