

25 June 2015

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Via Market Announcements Platform

Dear Sir/Madam,

GrainCorp Limited (ASX: GNC)

Victorian wheat ports exemptions process

GrainCorp has been notified by the Australian Competition and Consumer Commission ("ACCC") of its decision not to exempt GrainCorp's Portland grain export terminal in Victoria under the *Port Terminal Access (Bulk Wheat) Code of Conduct* (the "Code"). The decision confirms the Draft Determination made by the ACCC with respect to Portland on 10 April 2015.

The ACCC's determination document can be accessed from the ACCC website:
<https://www.accc.gov.au/regulated-infrastructure/wheat-export>

GrainCorp notes that the determination also confirms that the Geelong terminal will be exempted from the Code.

GrainCorp continues to seek the exemption of other terminals according to the Code exemption process, and is currently seeking the exemption of its Port Kembla and Fisherman Islands (Brisbane) terminals.

Yours sincerely,



Gregory Greer
Company Secretary

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