



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 25 JUNE 2015

NEW USA FUNDING AGREEMENT

1. The Board of Directors of IMF Bentham Limited ("IMF") is pleased to announce the funding of a further case in the United States by IMF's wholly owned subsidiary, Bentham Capital LLC ("Bentham USA").
2. As stated in our announcement of 17 May 2012, IMF has taken the policy position not to disclose specific details about Bentham USA's investments other than to describe them in a general manner until after resolution of each case. Each funded case is however ascribed a matter number.
3. This new matter number US024 involves the funding of a law firm across a portfolio of commercial claims.
4. The initial claim value which IMF will include in its Quarterly Investment Portfolio Report for this matter is \$30M. This is the Company's current best estimate of the claims' recoverable amount, which may change over time and may be different in subsequent investment portfolios when they are published (although individual claim amounts will not be published).

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a circular scribble.

Diane Jones
Chief Operating Officer

IMF#2132641v1

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