

Monday 29 June 2015

Urbanise secures Mystrata contract in South Africa

Urbanise.com Limited (Urbanise) (ASX:UBN) announced today that it has secured contracts for its recently acquired Mystrata platform with leading South African property management company – The Landsdowne Group (Landsdowne) - incorporating Landsdowne Property Management, Landsdowne Estate Management & Landsdowne Investment Properties.

Landsdowne will use Urbanise Mystrata cloud-based software to manage the Sectional Title and Home Owners' schemes of their combined property portfolio of 6435 units. Landsdowne operate primarily in the Northern areas of Johannesburg but are expanding rapidly around the greater areas of Gauteng and South Africa.

Commenting on the announcement, Landsdowne Director Wouter van den Heever said, *"With our rapidly expanding property portfolio, we were looking for a technology solution that would create new efficiencies, reduce operational costs and provide our team with reliable remote network access at all times. The Mystrata platform delivers on all fronts, as well as offering our owners and trustees new levels of the financial transparency in relation to the schemes managed on their behalf."*

Landsdowne were recently awarded management of the prestigious Steyn City development in Johannesburg - which will comprise of 10,000 units on completion.

Urbanise CEO Ben Churchill added, *"Landsdowne are without question the fastest growing managing agent in Johannesburg and we are excited that they have selected Mystrata to support their expansion plans. This contract introduces our strata management software to South Africa's highly urbanised Gauteng province and provides an opportunity to showcase our broader, integrated building services solution to an entirely new market. We look forward to working with Landsdowne and expanding our commercial relationship with them."*

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About Landsdowne

Landsdowne is an independent property service company based primarily in Johannesburg that provides both financial and operational services to investors and owners wanting a specialised investment, property management, sales and rental service under one roof. Our value proposition is to leverage your success and to create wealth by generating sound investment returns, better managing and protecting property assets, and extracting the most out of any possible property investment situation.

www.landsdowne.co.za

About Urbanise

Urbanise is the creator of a cloud-based platform for delivering building services. Designed for service providers, the Urbanise Industry Cloud software-as-a-service platform is transforming the traditional engineering approach to building operations – improving customer service, removing operational costs and enabling new revenue streams. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. www.urbanise.com

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