

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Slater & Gordon Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Ltd and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on

25 June 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Common Stock	18,553,596	18,553,596	5.28%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
3/5/2015	FIL	BUY	7.27	18,321	18,321

3/6/2015	FIL	BUY	7.36	57,514	57,514
3/10/2015	FIL	BUY	7.36	4,395	4,395
3/11/2015	FIL	BUY	7.29	38,214	38,214
4/2/2015	FIL	BUY	6.37	25,717	25,717
4/2/2015	FIL	BUY	6.37	4,529	4,529
4/2/2015	FIL	BUY	6.37	6,268	6,268
4/2/2015	FIL	BUY	6.37	6,076	6,076
4/2/2015	FIL	BUY	6.37	579,017	579,017
4/2/2015	FIL	BUY	6.37	1,432,653	1,432,653
4/2/2015	FIL	BUY	6.37	9,313	9,313
4/2/2015	FIL	BUY	6.37	37,460	37,460
4/2/2015	FIL	BUY	6.37	53,743	53,743
4/2/2015	FIL	BUY	6.37	2,727	2,727
4/9/2015	FIL	BUY	7.43	33,181	33,181
4/13/2015	FIL	BUY	7.37	2,861	2,861
4/13/2015	FIL	BUY	7.44	5,589	5,589
4/13/2015	FIL	BUY	7.44	113,540	113,540
4/14/2015	FIL	BUY	7.57	7,811	7,811
4/14/2015	FIL	BUY	7.57	158,662	158,662
4/15/2015	FIL	BUY	7.21	10,927	10,927
4/15/2015	FIL	BUY	7.31	7,996	7,996
4/15/2015	FIL	BUY	7.17	12,839	12,839
4/15/2015	FIL	BUY	7.21	222,578	222,578
4/15/2015	FIL	BUY	7.31	162,233	162,233
4/15/2015	FIL	BUY	7.17	260,373	260,373
4/16/2015	FIL	BUY	7.21	22,620	22,620
4/16/2015	FIL	BUY	7.21	459,498	459,498
4/17/2015	FIL	BUY	7.10	14,250	14,250
4/17/2015	FIL	BUY	7.00	10,146	10,146
4/17/2015	FIL	BUY	7.10	289,465	289,465

4/17/2015	FIL	BUY	6.91	141,001	141,001
4/17/2015	FIL	BUY	7.00	206,089	206,089
4/20/2015	FIL	BUY	6.68	40,042	40,042
4/20/2015	FIL	BUY	6.55	39,955	39,955
4/23/2015	FIL	DIVR	7.67	31	31
4/23/2015	FIL	DIVR	7.50	4,685	4,685
4/23/2015	FIL	DIVR	7.50	10,035	10,035
4/23/2015	FIL	BUY	7.50	376	376
4/23/2015	FIL	BUY	7.50	232	232
4/24/2015	FIL	BUY	6.38	82,724	82,724
4/24/2015	FIL	BUY	6.38	197,467	197,467
4/24/2015	FIL	BUY	6.38	15,455	15,455
4/24/2015	FIL	BUY	6.55	136,484	136,484
4/24/2015	FIL	BUY	6.38	21,236	21,236
4/24/2015	FIL	BUY	6.38	318,611	318,611
4/24/2015	FIL	BUY	6.38	224,887	224,887
4/24/2015	FIL	BUY	6.38	3,171	3,171
4/24/2015	FIL	BUY	6.38	28,589	28,589
4/24/2015	FIL	BUY	6.55	4,954	4,954
4/24/2015	FIL	BUY	6.38	13,715	13,715
4/24/2015	FIL	BUY	6.38	502,182	502,182
4/24/2015	FIL	BUY	6.38	56,257	56,257
4/24/2015	FIL	BUY	6.38	120,576	120,576
4/24/2015	FIL	BUY	6.38	265,354	265,354
4/24/2015	FIL	BUY	6.38	649,776	649,776
4/27/2015	FIL	BUY	6.68	40,306	40,306
4/27/2015	FIL	BUY	6.68	1,463	1,463
4/28/2015	FIL	BUY	6.61	83,727	83,727
4/28/2015	FIL	BUY	6.61	3,040	3,040
4/30/2015	FIL	BUY	6.32	119,352	119,352

5/4/2015	FIL	BUY	6.47	108,401	108,401
5/4/2015	FIL	BUY	6.47	158,485	158,485
5/5/2015	FIL	BUY	6.61	65,180	65,180
5/5/2015	FIL	BUY	6.63	8,148	8,148
5/5/2015	FIL	BUY	6.61	57,348	57,348
5/5/2015	FIL	BUY	6.61	264,832	264,832
5/5/2015	FIL	BUY	6.63	37,629	37,629
5/5/2015	FIL	BUY	6.61	5,102	5,102
5/5/2015	FIL	BUY	6.63	757	757
5/5/2015	FIL	BUY	6.61	4,370	4,370
5/6/2015	FIL	BUY	6.47	65,885	65,885
5/6/2015	FIL	BUY	6.45	108,166	108,166
5/6/2015	FIL	BUY	6.46	27,658	27,658
5/6/2015	FIL	BUY	6.47	13,246	13,246
5/6/2015	FIL	BUY	6.45	21,745	21,745
5/6/2015	FIL	BUY	6.46	47,012	47,012
5/6/2015	FIL	BUY	6.45	36,962	36,962
5/6/2015	FIL	BUY	6.47	22,515	22,515
5/6/2015	FIL	BUY	6.46	1,937	1,937
5/6/2015	FIL	BUY	6.47	928	928
5/6/2015	FIL	BUY	6.45	1,523	1,523
5/7/2015	FIL	BUY	6.24	268,900	268,900
5/7/2015	FIL	BUY	6.24	246,298	246,298
5/7/2015	FIL	BUY	6.24	246,300	246,300
5/8/2015	FIL	BUY	6.13	81,840	81,840
5/8/2015	FIL	BUY	6.13	61,978	61,978
5/12/2015	FIL	BUY	6.05	155,147	155,147
5/13/2015	FIL	BUY	6.02	1,041	1,041
5/13/2015	FIL	BUY	6.04	3,588	3,588
5/13/2015	FIL	BUY	6.02	1,041	1,041

5/13/2015	FIL	BUY	6.04	4,653	4,653
5/13/2015	FIL	BUY	6.02	19,982	19,982
5/13/2015	FIL	BUY	6.04	118,158	118,158
5/13/2015	FIL	BUY	6.02	1,041	1,041
5/13/2015	FIL	BUY	6.04	5,835	5,835
5/13/2015	FIL	BUY	6.02	14,779	14,779
5/13/2015	FIL	BUY	6.04	87,367	87,367
5/13/2015	FIL	BUY	6.04	1,031	1,031
5/13/2015	FIL	BUY	6.02	1,346	1,346
5/13/2015	FIL	BUY	6.04	7,960	7,960
5/13/2015	FIL	BUY	6.02	5,297	5,297
5/13/2015	FIL	BUY	6.04	31,336	31,336
5/13/2015	FIL	BUY	6.02	11,171	11,171
5/13/2015	FIL	BUY	6.04	66,041	66,041
5/13/2015	FIL	BUY	6.02	23,293	23,293
5/13/2015	FIL	BUY	6.04	137,789	137,789
5/13/2015	FIL	BUY	6.02	9,672	9,672
5/13/2015	FIL	BUY	6.04	57,188	57,188
5/13/2015	FIL	BUY	6.02	12,461	12,461
5/13/2015	FIL	BUY	6.04	73,722	73,722
5/13/2015	FIL	BUY	6.02	60,158	60,158
5/13/2015	FIL	BUY	6.04	355,919	355,919
5/18/2015	FIL	BUY	6.28	84,597	84,597
5/18/2015	FIL	BUY	6.28	95,184	95,184
5/18/2015	FIL	BUY	6.28	5,935	5,935
5/19/2015	FIL	BUY	6.16	2,295	2,295
5/19/2015	FIL	BUY	6.16	79,840	79,840
5/19/2015	FIL	BUY	6.16	33,060	33,060
5/20/2015	FIL	BUY	6.11	136,219	136,219
5/20/2015	FIL	BUY	6.11	18,802	18,802

5/20/2015	FIL	BUY	6.11	9,596	9,596
5/22/2015	FIL	BUY	6.23	87,818	87,818
5/22/2015	FIL	BUY	6.22	1,269	1,269
5/22/2015	FIL	BUY	6.22	38,539	38,539
5/22/2015	FIL	BUY	6.23	93,287	93,287
5/22/2015	FIL	BUY	6.23	6,201	6,201
5/25/2015	FIL	BUY	6.16	43,108	43,108
5/25/2015	FIL	BUY	6.16	50,126	50,126
5/25/2015	FIL	BUY	6.16	3,083	3,083
5/25/2015	FIL	BUY	6.23	10,420	10,420
5/25/2015	FIL	BUY	6.23	9,489	9,489
5/25/2015	FIL	BUY	6.23	9,522	9,522
5/27/2015	FIL	BUY	6.10	153,752	153,752
5/27/2015	FIL	BUY	6.10	123,316	123,316
5/27/2015	FIL	BUY	6.10	122,718	122,718
5/27/2015	FIL	BUY	6.10	97,363	97,363
5/29/2015	FIL	BUY	6.02	68,593	68,593
5/29/2015	FIL	BUY	6.04	141,005	141,005
5/29/2015	FIL	BUY	6.04	5,547	5,547
5/29/2015	FIL	BUY	6.02	101,469	101,469
6/1/2015	FIL	BUY	6.20	147,670	147,670
6/1/2015	FIL	BUY	6.20	4,768	4,768
6/2/2015	FIL	BUY	6.33	6,375	6,375
6/2/2015	FIL	BUY	6.39	2,850	2,850
6/2/2015	FIL	BUY	6.33	125,000	125,000
6/3/2015	FIL	BUY	6.35	132,950	132,950
6/3/2015	FIL	BUY	6.36	13,836	13,836
6/3/2015	FIL	BUY	6.35	555,728	555,728
6/4/2015	FIL	BUY	6.28	47,886	47,886
6/4/2015	FIL	BUY	6.28	29,433	29,433

6/4/2015	FIL	BUY	6.28	3,505	3,505
6/17/2015	FIL	BUY	6.28	121,380	121,380
6/17/2015	FIL	BUY	6.28	4,493	4,493
6/19/2015	FIL	BUY	6.27	125,026	125,026
6/19/2015	FIL	BUY	6.27	3,747	3,747
6/22/2015	FIL	BUY	6.32	1,885	1,885
6/22/2015	FIL	BUY	6.32	2,789	2,789
6/22/2015	FIL	BUY	6.32	45,617	45,617
6/22/2015	FIL	BUY	6.32	1,019	1,019
6/22/2015	FIL	BUY	6.32	3,527	3,527
6/22/2015	FIL	BUY	6.32	4,367	4,367
6/22/2015	FIL	BUY	6.32	12,787	12,787
6/22/2015	FIL	BUY	6.32	34,728	34,728
6/22/2015	FIL	BUY	6.32	68,281	68,281
6/23/2015	FIL	BUY	6.44	1,006	1,006
6/23/2015	FIL	BUY	6.48	2,069	2,069
6/23/2015	FIL	BUY	6.44	1,227	1,227
6/23/2015	FIL	BUY	6.48	3,322	3,322
6/23/2015	FIL	BUY	6.44	20,077	20,077
6/23/2015	FIL	BUY	6.48	54,352	54,352
6/23/2015	FIL	BUY	6.44	1,552	1,552
6/23/2015	FIL	BUY	6.48	4,202	4,202
6/23/2015	FIL	BUY	6.44	1,922	1,922
6/23/2015	FIL	BUY	6.48	5,204	5,204
6/23/2015	FIL	BUY	6.44	5,627	5,627
6/23/2015	FIL	BUY	6.48	15,235	15,235
6/23/2015	FIL	BUY	6.44	15,283	15,283
6/23/2015	FIL	BUY	6.48	41,379	41,379
6/23/2015	FIL	BUY	6.44	30,052	30,052
6/23/2015	FIL	BUY	6.48	81,358	81,358

6/24/2015	FIL	BUY	6.39	811	811
6/24/2015	FIL	BUY	6.33	142,607	142,607
6/24/2015	FIL	BUY	6.39	1,201	1,201
6/24/2015	FIL	BUY	6.39	19,641	19,641
6/24/2015	FIL	BUY	6.39	1,519	1,519
6/24/2015	FIL	BUY	6.39	1,880	1,880
6/24/2015	FIL	BUY	6.39	5,506	5,506
6/24/2015	FIL	BUY	6.39	14,953	14,953
6/24/2015	FIL	BUY	6.39	29,401	29,401
6/25/2015	FIL	BUY	5.22	60,749	60,749
6/25/2015	FIL	BUY	5.15	1,254	1,254
6/25/2015	FIL	BUY	4.98	23,807	23,807
6/25/2015	FIL	BUY	5.06	2,004	2,004
6/25/2015	FIL	BUY	5.31	265,022	265,022
6/25/2015	FIL	BUY	5.15	13,261	13,261
6/25/2015	FIL	BUY	5.11	265,022	265,022
6/25/2015	FIL	BUY	4.98	251,761	251,761
6/25/2015	FIL	BUY	5.06	2,081	2,081
6/25/2015	FIL	BUY	5.06	33,905	33,905
6/25/2015	FIL	BUY	5.06	1,283	1,283
6/25/2015	FIL	BUY	5.06	2,561	2,561
6/25/2015	FIL	BUY	5.31	11,433	11,433
6/25/2015	FIL	BUY	5.31	1,754	1,754
6/25/2015	FIL	BUY	5.22	90,763	90,763
6/25/2015	FIL	BUY	5.15	1,873	1,873
6/25/2015	FIL	BUY	4.98	35,569	35,569
6/25/2015	FIL	BUY	5.06	3,380	3,380
6/25/2015	FIL	BUY	5.06	7,190	7,190
6/25/2015	FIL	BUY	5.06	15,988	15,988
6/25/2015	FIL	BUY	5.06	6,615	6,615

6/25/2015	FIL	BUY	5.06	25,985	25,985
6/25/2015	FIL	BUY	5.06	38,693	38,693
		Total Buy		15,427,588	15,427,588

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A

Sign Here: _____

Dated: 29 June 2015

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney on behalf of FIL Ltd

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	One Marina Boulevard #28-00, Singapore 018989	BROWN BROS HARRIMAN LTD LUX (C) JP MORGAN, BOURNEMOUTH (C) MASTER TRUST BANK OF JAPAN (C) BROWN BROTHERS HARRIMAN AND CO NOMURA TRUST AND BANKING (C) HSBC BANK PLC (C) HSBC INVST BANK LTD SEOUL (S) CITIBANK NA, HONG KONG BR (S) NORTHERN TRUST LUX (C)	Investment Discretion/ Voting Power	2,313,829 3,301,107 116,147 38,732 51,256 1,551,171 618,208 256,310 483,865
FIL PENSION MANAGEMENT	Oakhill House, 130 Toasbridge Road, Hildesborough, Kent, England TN119DZ	NORDEUTSCHE LMBK GIRO(C) JPMORGAN CHASE BANK NA LON BNP PARIBAS SEC SRVS ITALY		555,728 106,535 273,320
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMAN LTD LUX (C) JP MORGAN, BOURNEMOUTH (C)		140,395 38,581
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 161 Macquarie Street, Sydney, NSW 2000	JP MORGAN, BOURNEMOUTH (C) NORTHERN TRUST LONDON (C) NATIONAL ASTL BK MELBOURNE (S)		15,190 56,827 33,650
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Suite 2201, Level 22, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMAN LTD LUX (C) MASTER TRUST BANK OF JAPAN (C) CLEARSTREAM BANKING SA LUX (C)		6,266,386 114,178 123,891
FIL INVESTMENTS INTERNATIONAL	Oakhill House, 130 Toasbridge Road, Hildesborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	STATE STREET BANK AND TR CO		156,118
FIL INVESTMENT SERVICES (UK) LIMITED	Oakhill House, 130 Toasbridge Road, Hildesborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	BROWN BROS HARRIMAN LTD LUX (C)		97,263
FIL LIFE INSURANCE LIMITED	Oakhill House, 130 Toasbridge Road, Hildesborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	BNP PARIBAS SEC SRVS ITALY		511,603
Grand Total				18,592,596