

**KATHMANDU HOLDINGS LIMITED
ASX/NZX/MEDIA ANNOUNCEMENT
30 June 2015**

Briscoes Group Limited announcement

Kathmandu Holdings Limited acknowledges the announcement made by Briscoes Group Limited today stating the intention to lodge a takeover notice imminently in respect of a takeover offer comprising both cash and scrip to all Kathmandu shareholders.

Kathmandu has had no contact with Briscoes and will not make further comment about the imminent takeover offer at this stage.

Please direct media enquiries to:

Helen McCombie at Citadel
+ 61 2 9290 3073

Kathmandu Holdings Ltd

11 Mary Muller Drive, Heathcote 8022
PO Box 1234, Christchurch 8140, New Zealand
Phone: +64 3 373 6110 **Fax:** +64 3 373 6116
kathmandu.co.nz

249 Park Street, South Melbourne, Victoria 3205
PO Box 984, South Melbourne, Victoria 3205, Australia
Phone: +61 3 9267 9999 **Fax:** +61 3 9267 9933
kathmandu.com.au