



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

TUESDAY, 30 JUNE 2015

NEW HONG KONG MATTER

1. The Board of Directors of IMF Bentham Limited ("IMF") announces that the High Court of Hong Kong has granted leave to liquidators to enter into a funding agreement with IMF with respect to legal proceedings against an auditor. Accordingly, the funding agreement has come into effect.
2. This is the third claim currently being funded by IMF in Hong Kong.
3. The initial claim value which IMF will include in its Quarterly Investment Portfolio Report for this matter is \$30M. This is IMF's current best estimate of the claims' recoverable amount, which may change over time and may be different in subsequent investment portfolio reports when they are published (although individual claim amounts will not be published).

A handwritten signature in black ink, appearing to read "Diane Jones", enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

IMF#2136906v1

IMF Bentham Limited
ABN 45 067 298 088

GPO Box 5457
Sydney NSW 2001

Freecall 1800 016 464