



2 July 2015

Sydney, Australia

ASX Code: MOU

MOU LAUNCHES FULLY UNDERWRITTEN \$11.0M CAPITAL RAISING

Modun Resources Ltd (ASX.MOU) ("MOU") is pleased to announce that it has lodged a fully underwritten prospectus with ASIC and ASX to raise \$11.0m under a public offer ("Offer") at an issue price of \$0.15 per share (post a 1:50 consolidation). The Offer has been fully underwritten by Blue Ocean Equities, lead manager to the Offer.

The underwritten Offer meets one of the conditions required for MOU's acquisition of LiveTiles Holdings Pty Ltd, as previously announced by MOU on 27 April 2015 ("Acquisition").

MOU reserves the right to accept oversubscriptions of up to \$1.0 million through the issue of up to 6,666,667 shares at a post-consolidation issue price of \$0.15.

A shareholder meeting of MOU to approve the Acquisition, capital raising and all related resolutions will be held on 30 July 2015.

INDICATIVE TIMETABLE*

The indicative timetable for completion of the Offer and Acquisition and MOU's re-compliance with the ASX Listing Rules is outlined below:

Event	Date
Opening Date of the Offer	2 July 2015
General Meeting of MOU Shareholders	30 July 2015
Closing Date of the Offer	31 July 2015
Completion of the Acquisition	12 August 2015
Issue of Shares under the Offer	12 August 2015
Despatch of Holding Statements	13 August 2015
Expected Date for Reinstatement to Quotation on ASX	Week commencing 24 August 2015

** This timetable is indicative only and subject to change.*

CONTACT FOR FURTHER INFORMATION

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