



Viculus Limited
ACN 074 976 828
Suite 32, Level 18, 101 Collins Street
MELBOURNE VIC 3000

**Viculus Limited
ACN 074 976 828**

**Corporations Act 2001 (Cth)
Section 630(4)**

NOTICE THAT DEFEATING CONDITIONS FULFILLED

Date: 8 July 2015

TO: Australian Securities Exchange (**ASX**)
Euro Petroleum Ltd (**Euro**)

Viculus Limited (ACN 074 976 828) (**Viculus**) has made offers under an off-market takeover bid for all securities in Euro (**Offer**). The Offer is contained in Viculus' bidders statement dated 4 August 2014 (**Bidder's Statement**) and supplementary bidders' statement dated 25 August 2014, and varied by Notices of Variation dated 25 August 2014, 11 November 2014, 23 December 2014, 15 January 2015, 27 February 2015, 17 March 2015, 6 May 2015 and 22 June 2015.

Viculus hereby gives notice pursuant to section 630(4) of the Corporations Act that, as at the date of this notice, the following defeating conditions in Section 4 of the Bidder's Statement have been fulfilled (so that the Offer has become free of these conditions):

- (a) as at the end of the Offer Period, Viculus and its associates having a relevant interest in more than 80% (by number) of all Euro shares;
- (b) all Euro option holders accepting the cancellation of their Euro Options in consideration for the issue of one (1) Viculus option for every one (1) Euro option cancelled;
- (c) the passage of all resolutions put to Viculus Shareholders at the Viculus Annual General Meeting of Shareholders held to approve the Transaction;
- (d) the Minimum Subscription being reached under the Capital Raising, being the raising of \$3,500,000; and
- (e) conditions precedent under the Takeover Agreement being satisfied, in particular completion of the acquisition by Euro of 70% of Lanka Graphite SL which holds the Tenements.

Unless the context otherwise requires, capitalised words in this notice have the same meaning given to them in the Bidder's Statement.

On behalf of Viculus Limited

Emily Lee
Director