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FACSIMILE COVER SHEET

To	Ian Veitch	Fax No.	0061 8 9441 2133
Company	Orbital Corporation Limited	Pages	
From	Michael Bassi F&C Management Limited, Edinburgh, Scotland, United Kingdom	Tel. No.	+44 131 718 1093
Date	08 July 2015	Fax No.	+44 131 225 2375
CC	ASX Limited, Exchange Centre 20 Bridge Street Sydney NSW 2000	CC Fax No.	0061 2 9778 0999

Re: Notice of change of interests of substantial holder – Form 604:

Orbital Corp Ltd


Dear Sirs,

Please find attached a Notice of change of interests of substantial holder – Form 604 for Orbital Corp Ltd issued following a change in interests of our client Utilico Investments Limited.

Regards



Michael Bassi
Manager, Regulatory Reporting
F&C Management Limited

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Orbital Corp LtdACN/ARSN 32 009 344 058**1. Details of substantial holder (1)**Name Utilico Investments LimitedACN/ARSN (if applicable) N/AThere was a change in the interests of the substantial holder on 06/07/2015The previous notice was given to the company on 19/03/2015The previous notice was dated 19/03/2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY NPV	3,130,097	6.68%	4,593,525	9.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
06/07/15	UTILICO EMERGING MARKETS LIMITED	Market Purchase	AUD 470,340.02 & AUD 41,648.50	887,434 ORD NPV & 77,500 ORD NPV	887,434 (1.81%) & 77,500 (0.15%)
06/05/15	UTILICO EMERGING MARKETS LIMITED	Market Purchase	AUD 200,000	400,000 ORD NPV	400,000 (0.81%)
28/04/15	UTILICO EMERGING MARKETS LIMITED	Market Purchase	AUD 41,367.48	98,494 ORD NPV	98,494 (0.20%)

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Utilico	JP Morgan Chase Bank, Sydney	JP Morgan Chase Bank, Sydney	BENEFICIAL OWNER	4,593,525	4,593,525 (9.38%)

Investments Limited					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Michael Bassi	c/o F&C Management Limited, Exchange House, Primrose Street, London EC2A 2NY, UK, as Administrator to Utilico Investments Limited

Signature

print name **Michael Bassi** capacity **MANAGER, REGULATORY REPORTING**
 sign here *M Bassi* date **08/07/2015**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation

to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.