

CAPITAL STRUCTURE

Following completion of the Consolidation of Capital on 3 June 2015 and the issue of all Shares under the Company's Replacement Prospectus dated 26 May 2015 the capital structure of the Company including details of securities subject to escrow is as follows:

SHARES	
Shares - Unrestricted	440,523,353
Shares - Escrowed 12 months to 19 December 2015	8,750,000
Shares - Escrowed 12 months to 2 July 2016	55,312,500
Shares - Escrowed 24 months from re-quotation	57,187,499
Total	561,773,352

OPTIONS - \$0.026; 31 Dec 2016	
Unlisted Options - Escrowed 12 months to 19 December 2015	18,750,000
Unlisted Options - Escrowed 12 months to 2 June 2016	8,812,500
Unlisted Options - Escrowed 12 months to 26 June 2016	937,500
Unlisted Options - Escrowed 24 months from re-quotation	5,250,000
Total	33,750,000

INCENTIVE OPTIONS	
Unlisted Options exercisable at \$0.025; expiring 2 July 2020	5,000,000
Unlisted Options exercisable at \$0.05; expiring 2 July 2020	5,000,000
Unlisted Options exercisable at \$0.10; expiring 2 July 2020	10,000,000
Total	20,000,000

PERFORMANCE SHARES	
Performance Shares - Escrowed 12 months to 2 July 2016	55,312,500
Performance Shares - Escrowed 24 months from re-quotation	38,437,500
Total	93,750,000