SpeedCast
Wherever You Are

Acquisition of NewSat's Teleport & Satellite Services business

NewSat
Global Satellite Solutions

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Transaction Overview

Transaction Highlights

- SpeedCast has completed the acquisition of the Assets of NewSat's Teleport & Satellite Services business for approximately AU$12M[1] on a cash free/debt free basis following an agreement with NewSat's receivers
- Completion has occurred simultaneously to the signing of Definitive Agreements
- The assets include the land & buildings at NewSat's teleport facilities in Adelaide and Perth, associated plant & equipment and the customer and supplier contracts provided through these facilities
- 20 employees have been retained by SpeedCast, including key employees in the areas of operations & engineering and sales

Strategic Rationale

- The addition of the NewSat teleport & satellite services business to the Group further strengthens SpeedCast's leadership in the Australian market
- The services provided are complementary to SpeedCast's existing business and increase the group's penetration into the Energy and Government markets
- The acquisition adds two world-class teleports to its Australian operations, enabling continued expansion within the region, increased consolidation of our traffic into SpeedCast's owned facilities, and additional flexibility for customers requiring coverage in the Asia Pacific region

[1] excluding stamp duty & other taxes estimated at approx. AU$0.7M

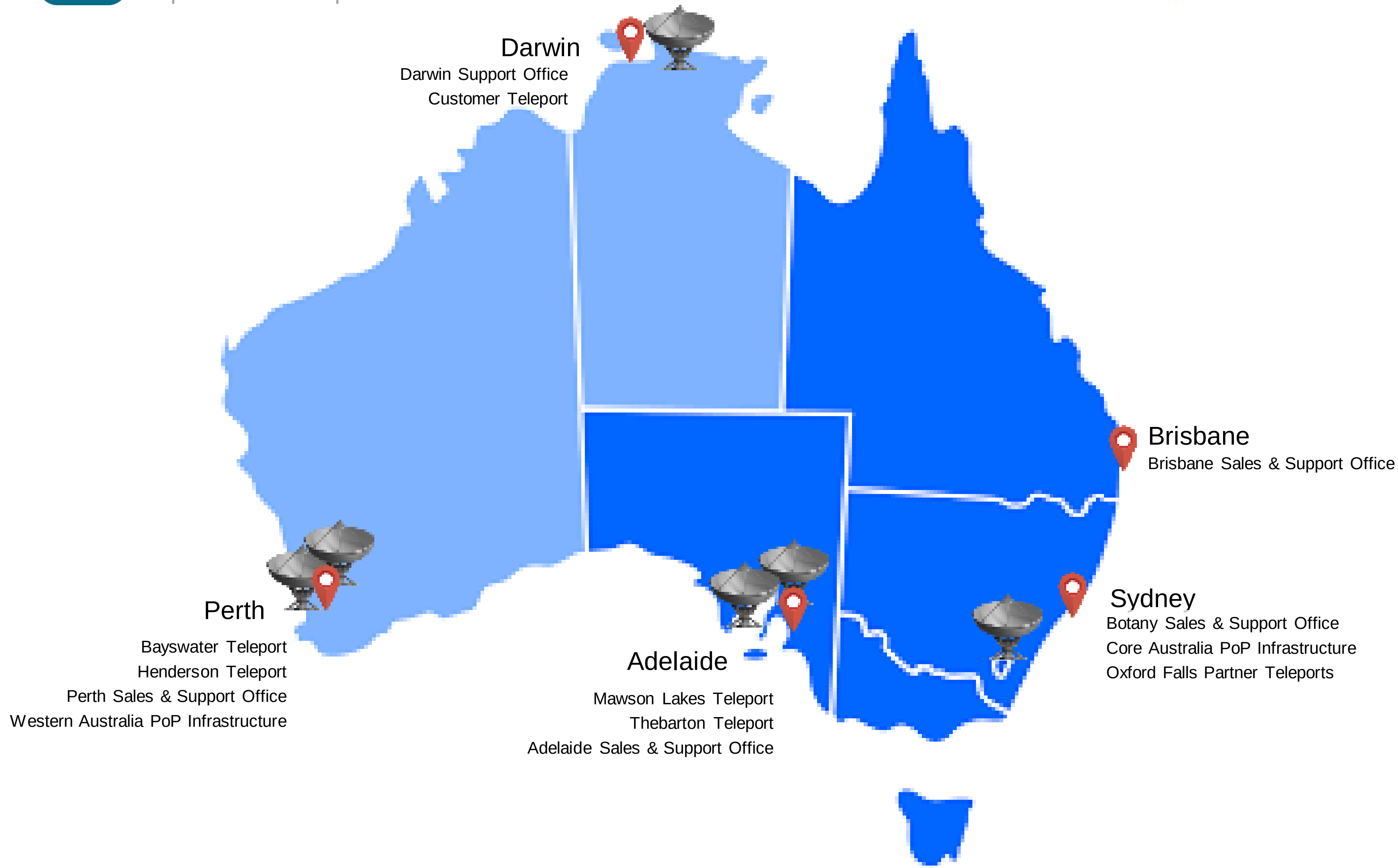
NewSat Teleport & Satellite Services Business Overview

- Focused on providing teleport services to service providers and satellite services to blue chip end user clients primarily in the Natural Resources & Government Sectors
- Provides services to Australian, UK & US government clients via security cleared facilities in Adelaide & Perth
- 24/7 NOC (Network Operations Centre) and technical support a key feature of the Perth & Adelaide Teleports
- Expansion potential for additional antennas at each facility
- Highly experienced staff providing high quality services and support to a diverse customer base
- US Based Sales team driving expansion into US government clients requiring services in the Pacific

AUSTRALIAN CAPABILITIES MAP

SpeedCast Teleports & Offices In Australia

SpeedCast



LEGEND

Operational Teleports

Sales & Support Offices

Financial information – NewSat Teleport & Satellite Services business

NewSat Teleport & Satellite Services business financial information:

- FY2015 Forecast financial performance of acquired business:
  - Revenues of AU$22M
  - EBITDA of AU$3.8M
  - Depreciation of AU$1.7M
- Potential for cost synergies:
  - AU$0.2M – $0.3M in 2015
  - Annualised savings of approximately AU$1M – 2M expected in 2016.
- Organic growth profile of underlying business expected to be in line with the existing SpeedCast group.

Financial impacts for SpeedCast shareholders

Post acquisition EPS

- The acquisition of the NewSat Teleport & Satellite Services business is expected to be EPS accretive for SpeedCast shareholders[1]

Funding

- SpeedCast has funded the transaction from available cash and via the Group's existing committed debt facilities without a requirement to extend such facilities.
- Consideration to the Receivers of NewSat is approximately AU$12M plus estimated stamp duty & other taxes of AU$0.7M.
- Transaction costs excluding stamp duty & other taxes expected to be AU$0.3M

Pro forma leverage

- Pro forma leverage[2], post the acquisition of NewSat, is expected to be 2.6 – 2.8 times
- Strong operating cash flows and earnings growth from the existing SpeedCast group and the acquired NewSat business are expected to reduce the leverage ratio back within the Group's target range of 1.75 - 2.25 times within 12 - 18 months from the acquisition date.

[1] Excluding the amortisation of any acquired intangibles.

[2] Net debt / Pro forma EBITDA.

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About SpeedCast Ltd

SpeedCast is a leading global network and satellite communications service provider offering high-quality managed networks services in over 60 countries; and a global maritime network serving customers worldwide. Headquartered in Hong Kong, with 16 international sales & support offices and 30 teleport operations, SpeedCast has a unique infrastructure to serve the requirements of customers globally. With over 4,000 links on land and at sea supporting mission critical applications, SpeedCast has distinguished itself with a strong operational expertise and a highly efficient support organization, which are the foundation of SpeedCast's success. SpeedCast is publicly listed on the Australian Stock Exchange under the ticker SDA (ASX:SDA). For more information, visit www.speedcast.com.

Thank You

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