



17 July 2015

**BY ELECTRONIC LODGEMENT**

ASX Market Announcements  
Company Announcements Office  
ASX Limited  
Melbourne VIC 3000

Matter: 2015:0485

Dear Sirs

**Viculus Limited (ASX: VCL) - Off-market takeover offer for Euro Petroleum Limited – Notice of compulsory acquisition**

We act for Viculus Limited (**VCL**).

VCL has made an off-market takeover offer to acquire all of the ordinary shares in Euro Petroleum Limited (**Euro**) on the terms set out in its bidder statement dated 4 August 2014 and supplementary bidders' statement dated 25 August 2014, and varied by Notices of Variation dated 25 August 2014, 11 November 2014, 23 December 2014, 15 January 2015, 27 February 2015, 17 March 2015, 6 May 2015 and 22 June 2015 (**Offer**). The Offer closed at 5.00pm on 15 July 2015.

As at the date of this letter, VCL has a relevant interest in approximately 96.45% of Euro, and VCL now intends to proceed with compulsory acquisition pursuant to section 661A of the Corporations Act 2001 (Cth) (**Corporations Act**).

**Attached** is a notice of compulsory acquisition pursuant to section 661B of the Corporations Act. The notice and the accompanying cover letter has today been served on Euro and will be sent to all remaining Euro shareholders who have not yet accepted the Offer.

Yours faithfully

**Chris Burrell, Principal**  
chris@fuseadvisory.com  
+61 3 5221 8414

Encl.



Viculus Limited  
ACN 074 976 828  
Suite 32, Level 18, 101 Collins Street  
MELBOURNE VIC 3000

17 July 2015

Dear Euro Shareholder

**Notice of compulsory acquisition following takeover bid for Euro Petroleum Limited**

As you may be aware, Viculus Limited (**VCL**) made offers under an off-market takeover bid for all the ordinary shares in Euro Petroleum Limited (**Euro**).

The offer period ended at 5.00pm on 15 July 2015.

At the end of the offer period, VCL had a relevant interest in approximately 96.45% of Euro shares, and is entitled to proceed to compulsory acquisition of all the ordinary shares in Euro which it did not receive valid acceptances.

This letter is being sent to you because our records show that you did not accept the offer, and you are currently registered as a holder of shares in Euro.

The formal notice (ASIC Form 6021 "Notice of compulsory acquisition following a takeover bid") (**Notice**), which VCL is required to give you under the *Corporations Act 2001* (Cth), is **attached**.

**Under the compulsory acquisition procedure, you will receive one (1) ordinary share in VCL for every one (1) ordinary share in Euro that you hold.**

You should read the **attached** Notice in its entirety as it contains further information about the compulsory acquisition.

You do not need to sign or return the Notice. In due course, VCL will send you a letter which will set out the details relating to the issue of the consideration shares upon compulsory acquisition of your shares in Euro.

Yours faithfully

Emily Lee  
Director  
Viculus Limited

# Notice of compulsory acquisition following takeover bid

**Notice**

Description of class of securities to which the bid relates

**To each holder of:**

Fully Paid Ordinary Shares

(Bid Class Securities)

**in**

Name of target company or body

Name ("the Company")

Euro Petroleum Limited

ACN/ARBN/ARSN

147 870 362

Tick applicable box(es)

- and each holder of securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related.
- and each holder of non-transferable securities issued under an employee incentive scheme referred to in paragraph 2

Name of bidder

**1. Under a takeover bid offers were made by**

Viculus Limited

in respect of the acquisition of Bid Class Securities in the company.

The offers

Tick one box

- closed
- are scheduled to close

Date offers closed or are scheduled to close

on

Date

1 5 / 0 7 / 1 5  
[D] [D] [M] [M] [Y] [Y]

Tick applicable box(es).  
(See subsection 661A(4) and (4A))

**2. You are, as at the date of this notice, the holder of one or more of the following**

- securities in respect of which the takeover offer was made, but have not accepted the offer. (If you have accepted the offer but have received this notice you do not need to do anything in response to this notice – the bidder will acquire your securities under the offer.)
- securities to which the bid related issued after the end of the offer period and before the date of this notice
- securities that will or may be converted into, or confer rights to be issued, in the next 6 weeks, securities to which the bid related
- securities issued under an employee incentive scheme to which restrictions on transfer apply under the company's constitution or the terms of issue, being

Description of securities

the following securities in the bid class in which the bidder has a relevant interest

Description of securities

**3. The bidder gives you notice under subsection 661B(1) of the Corporations Act 2001 ('the Act') that the bidder has become entitled pursuant to subsection**

Tick one box

- 661A(1)
- 661A(3)

of the Act to compulsorily acquire your securities and desires to acquire those securities.

Continued... Notice

4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.

Date of lodgement

This notice was lodged with ASIC on

Date

1 7 / 0 7 / 1 5  
[D D] [M M] [Y Y]

5. Under section 661E of the Act, you have the right, within one month after being given this notice (see paragraph 8) or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is later, to apply to the Court for an order that the securities not be compulsorily acquired.

Tick one box

6. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before

- this notice was given.  
 the end of the offer period.

7. Unless the Court otherwise orders, on application made by you under section 661E of the Act within one month after being given this notice (see paragraph 8) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the bidder must comply with paragraph 6 of this notice.

8. A notice sent by post to you is taken to be given to you 3 days after it is posted.

Signature

Name of person signing

Emily Lee

Capacity

Director

Signature



Date signed

1 7 / 0 7 / 1 5  
[D D] [M M] [Y Y]