

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BT INVESTMENT MANAGEMENT LIMITED**

ACN/ARSN **126 385 822**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **16 July 2015**

The previous notice was given to the company on **25 June 2015**

The previous notice was dated **23 June 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

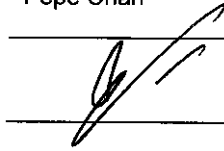
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Pepe Chan

Capacity: Authorised signatory

Sign Here:



Date: 20 July 2015

Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:



Date: 20 July 2015

Contact details for this notice:

Weixiao Qin
Compliance Operations
(T) +65 6495 8217

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
25-Jun-15	UBS Securities Australia Ltd	Buy	47,644	5,520	Ordinary
25-Jun-15	UBS Securities Australia Ltd	Buy	163,534	18,900	Ordinary
26-Jun-15	UBS Securities Australia Ltd	Buy	11,045	1,268	Ordinary
26-Jun-15	UBS Securities Australia Ltd	Sell	27,101	(3,117)	Ordinary
26-Jun-15	UBS Securities Australia Ltd	Buy	27,252	3,136	Ordinary
26-Jun-15	UBS Securities Australia Ltd	Buy	991	114	Ordinary
29-Jun-15	UBS Securities Australia Ltd	Buy	56,912	6,621	Ordinary
29-Jun-15	UBS Securities Australia Ltd	Buy	119,761	14,040	Ordinary
30-Jun-15	UBS Securities Australia Ltd	Buy	32,436	3,816	Ordinary
30-Jun-15	UBS Securities Australia Ltd	Buy	5,100	600	Ordinary
01-Jul-15	UBS Global Asset Management	Buy	7,818	912	Ordinary
01-Jul-15	UBS Securities Australia Ltd	Buy	29,995	3,500	Ordinary
01-Jul-15	UBS Securities Australia Ltd	Buy	34,032	3,969	Ordinary
02-Jul-15	UBS Securities Australia Ltd	Buy	15,720	1,795	Ordinary
02-Jul-15	UBS Securities Australia Ltd	Buy	4,679	534	Ordinary
03-Jul-15	UBS Securities Australia Ltd	Buy	49,083	5,615	Ordinary
03-Jul-15	UBS Securities Australia Ltd	Sell	30,595	(3,500)	Ordinary
03-Jul-15	UBS Securities Australia Ltd	Buy	873	100	Ordinary
06-Jul-15	UBS Securities Australia Ltd	Sell	72,696	(8,550)	Ordinary
07-Jul-15	UBS Securities Australia Ltd	Sell	5,532	(633)	Ordinary
07-Jul-15	UBS Securities Australia Ltd	Sell	6,146	(700)	Ordinary
07-Jul-15	UBS Securities Australia Ltd	Buy	9,927	1,130	Ordinary
08-Jul-15	UBS Securities Australia Ltd	Sell	35,150	(4,014)	Ordinary
08-Jul-15	UBS Securities Australia Ltd	Buy	189,656	21,673	Ordinary
08-Jul-15	UBS Securities Australia Ltd	Sell	24,713	(2,800)	Ordinary
09-Jul-15	UBS Securities Australia Ltd	Sell	61,903	(7,048)	Ordinary
09-Jul-15	UBS Securities Australia Ltd	Sell	8,570	(1,000)	Ordinary
09-Jul-15	UBS Securities Australia Ltd	Buy	313,186	35,405	Ordinary
10-Jul-15	UBS Securities Australia Ltd	Buy	6,854	780	Ordinary
10-Jul-15	UBS Securities Australia Ltd	Sell	176,719	(19,237)	Ordinary
10-Jul-15	UBS Securities Australia Ltd	Buy	219,321	23,848	Ordinary
13-Jul-15	UBS Securities Australia Ltd	Sell	65,762	(6,973)	Ordinary
13-Jul-15	UBS Securities Australia Ltd	Sell	5,622	(600)	Ordinary
14-Jul-15	UBS Securities Australia Ltd	Sell	338	(35)	Ordinary
14-Jul-15	UBS Securities Australia Ltd	Buy	14,565	1,500	Ordinary
14-Jul-15	UBS Securities Australia Ltd	Buy	105,507	10,915	Ordinary
15-Jul-15	UBS Securities Australia Ltd	Sell	169,405	(17,100)	Ordinary
15-Jul-15	UBS Securities Australia Ltd	Sell	16,419	(1,664)	Ordinary
16-Jul-15	UBS Securities Australia Ltd	Sell	671,342	(70,000)	Ordinary
16-Jul-15	UBS Securities Australia Ltd	Sell	410,986	(42,811)	Ordinary
16-Jul-15	UBS Securities Australia Ltd	Sell	47,502	(5,000)	Ordinary
16-Jul-15	UBS Securities Australia Ltd	Buy	105,454	11,000	Ordinary
16-Jul-15	UBS Securities Australia Ltd	Sell	32,072	(3,342)	Ordinary
16-Jul-15	UBS Securities Australia Ltd	Buy	342,572	36,000	Ordinary
16-Jul-15	UBS AG, Australia Branch	UBS ceased to have a relevant interest in BT Investment Limited shares to the extent arising under the terms of the agreement between UBS AG, Australia Branch, Macquarie Capital (Australia) Limited and Westpac Banking Corporation dated 19 June 2015 to the extent arising under section 608(8) of the Corporations Act 2011 (Cth). (The agreement was provided in Form 604 disclosure dated 23 June 2015)	N/A	(13,500,000)	Ordinary