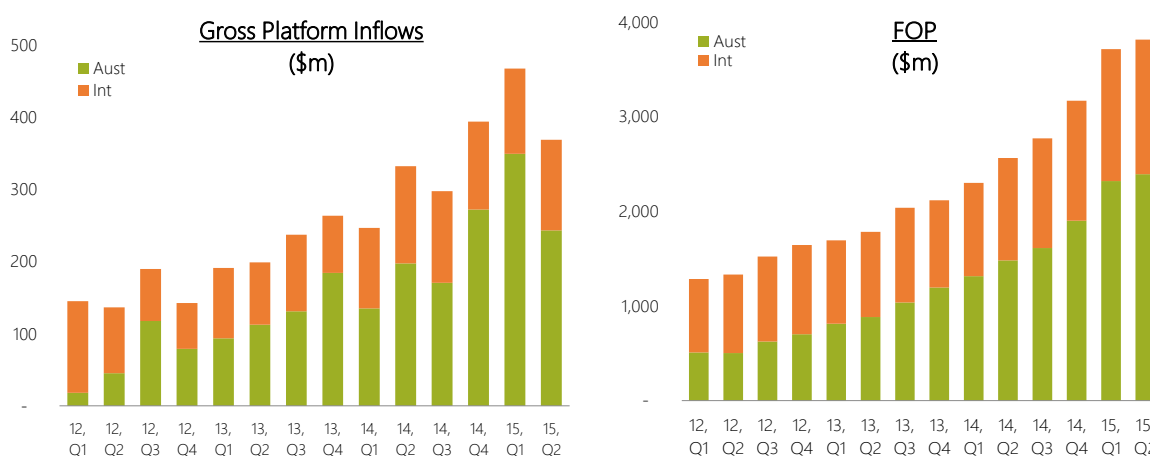


Quarterly Update – Record breaking year for Praemium

21 July 2015, Melbourne: Praemium (ASX: PPS) is pleased to advise that global inflows for its Separately Managed Account (SMA) platform reached \$1.5 billion for the 2015 financial year, surpassing the prior year by 41%. June quarter inflows of \$369 million reflected continued momentum from new and existing customers, notwithstanding the difficult market conditions that existed for much of the quarter.

Total Funds on Platform (FOP) at 30 June was \$3.8 billion, representing a 48% increase across the 2015 financial year. Despite negative returns in equity markets in both Australia and the UK, Praemium’s funds on platform rose by 3% during the June quarter.



Praemium CEO Michael Ohanessian said, “We are delighted with our SMA’s record-breaking result for the 2015 financial year. SMA platform technology is driving a major transformational change to the financial advice process both in Australia and overseas. We firmly believe that the growth of the SMA space will continue to be the fastest growing segment of the investment platform market. As the Australian market leader, Praemium is well positioned to benefit from this expansion.”

In the June quarter a major new white-label service went live in Australia, with Infocus Wealth Management Ltd launching a Managed Accounts solution for advisers and their clients. The solution provides an SMA platform with integrated reporting and tax optimisation functionality. Infocus Wealth is an independently owned national wealth management group of around 180 Financial Advisers that provides financial planning advice to over 80,000 retail clients nationally with funds under advice of approximately \$4 billion. Praemium’s pipeline of new firms looking for a leading managed accounts solution continues to build with a further three customers currently in the implementation phase in Australia.

Praemium’s UK-based SMA continued to gain momentum, with June quarter’s inflows 7% higher than the previous quarter. The company continues to on-board new customers, as financial advisers adopt SMA technology to build efficiencies in their processes, reduce their compliance burden and free up time for improved client engagement. The June quarter also saw the first full month of the Plum Software acquisition, with the post-merger implementation tasks progressing to plan.



Praemium CEO Michael Ohanessian said, "This is an exciting time for Praemium. Our core technology has always been well regarded for its accuracy and strength in investment administration. The pipeline for our award-winning SMA platform technology continues to grow, and with positive client feedback on some recently released functionality, such as the new modern and intuitive Investor Portal, we are confident that our growth momentum will continue to accelerate."

Further details on Praemium's financial performance will be available in the company's upcoming annual results.

About Praemium: Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 900 financial institutions and intermediaries, including some of the world's largest financial institutions.

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