

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme SLATER & GORDON LIMITED
ACN/ARSN 097 297 400

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **20 July 2015**

The previous notice was given to the company on **20 July 2015**

The previous notice was dated **16 July 2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

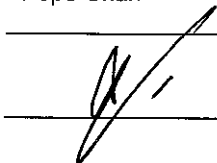
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Pepe Chan

Capacity: Authorised signatory

Sign Here:



Date: 22 July 2015

Print Name: Weixiao Qin

Capacity: Authorised signatory

Sign Here:



Date: 22 July 2015

Contact details for this notice:

Weixiao Qin
Compliance Operations
(T) +65 6495 8217

SGH - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
17-Jul-15	UBS Securities Australia Ltd	Sell	34	(9)	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Stock borrowed	N/A	41,687	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Stock borrowed	N/A	50,000	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Stock returned	N/A	(250,000)	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Buy	53,727	14,032	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Sell	13,400	(3,500)	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Sell	6,583	(1,701)	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Sell	19,316	(5,040)	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Sell	1,057	(276)	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Sell	220,313	(57,502)	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Buy	55,646	14,600	Ordinary
17-Jul-15	UBS Securities Australia Ltd	Sell	8,924	(2,300)	Ordinary
17-Jul-15	UBS AG, Australia Branch	Stock received	N/A	595,651	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Sell	109	(28)	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	121	31	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	360	92	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	602	154	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	8	2	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	575	147	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	20	5	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	242	62	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	359	92	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	4	1	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	200	51	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	106	27	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	138	35	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	118	30	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	43	11	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	410	104	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	197	50	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	51	13	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	557	141	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	363	92	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	245	62	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	8	2	Ordinary
20-Jul-15	UBS AG, London Branch	Stock returned	N/A	(1,000,000)	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Trade Cancellation	N/A	(50,000)	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	35,412	9,000	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Sell	27,300	(7,000)	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Sell	16,339	(4,166)	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	12,183	3,100	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Sell	15,264	(3,910)	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Sell	196,250	(50,000)	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	208,698	53,000	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	6,435	1,650	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Buy	83,840	21,373	Ordinary
20-Jul-15	UBS Securities Australia Ltd	Sell	112,411	(28,732)	Ordinary
20-Jul-15	UBS AG, Australia Branch	Stock received	N/A	369,920	Ordinary