



ASX Statement

23 July 2015

Acquisition of S&J Pennisi

Lindsay Australia Limited advises that it has entered into agreements for the purchase of the assets of S&J Pennisi and assumed the lease of its premises on the Bruce Highway Ayr, Queensland.

S&J Pennisi provides packaging supplies to major customers in the Burdekin region of Queensland where it has operated for approximately 40 years. The acquired assets are forecast to deliver returns in excess of 15% annually by year 3.

The Burdekin region, just south of Townsville, presents one of the largest horticultural winter growing regions in Australia. With significant water sources and associated infrastructure, growers across the region have access to irrigation that is both secure and sustainable. Combined with approximately 300 days of sunshine and fertile, well drained soils, the Burdekin supports diversified, fruit, vegetable, sugar, beef and aquaculture sectors.

Managing Director, Kim Lindsay, stated "The acquisition expands the business into new regions and aligns with our strategic plan. Further the new business provides an opportunity to enhance the rural service offering and logistics solutions for customers in the region".

Both Sam Pennisi and David Pennisi will continue to work with Lindsay, providing continuity of services to customers and assisting with the development of an expanded rural service offering.

For further details contact Mr Kim Lindsay.

ENDS

About Lindsay Australia

Lindsay Australia Limited is an integrated transport, logistics and rural supply company. With an extensive east coast network of 33 stores and depots, and more than 1,000 employees, the group's major activities include road transport, logistics, and warehousing services and specialist services to rural suppliers, with an emphasis on the horticultural industry. These services are fully integrated to provide an "end to end" delivery package.

Lindsay Fresh Logistics is a recent addition to the Lindsay Transport operations located in the Brisbane Markets that provides unloading, cross-docking, storage, ripening, fumigation and import/export services.

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