

Ellerston Capital Limited
ABN 34 110 397 674
AFSL No. 283 000

Level 11, 179 Elizabeth Street
Sydney NSW 2000
Phone +612 9021 7797
Fax +612 9261 0528
www.ellerstoncapital.com

TO: The Manager , Company Announcements , ASX

FROM: Ellerston Capital

DATE: 29 July 2015

NO. OF PAGES (including this page): 10

Dear Manager

RE: ACRUX LIMITED – Form 605

We attach our notice of ceasing to be a substantial holder (Form 605) in Acrux Limited.

We note that the shares reported in this Form are owned by third party accounts under the discretionary investment management of Ellerston Capital Limited.

None of Ellerston Capital Limited, nor any of its shareholders or any of their associates hold a direct interest in any shares disclosed in this Form.

Yours sincerely,

Ellerston Capital Limited

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme ACRUX LIMITED

ACN/ARSN/ARBN 082 001 152

1. Details of substantial holder (1)

Name Ellerston Capital Limited (Primary Person), and its associates being those persons listed in annexure B
ACN/ARSN (if applicable) ACN 110 397 674

The holder ceased to be a
substantial holder on 28/07/15
The previous notice was given to the company on 08/02/13
The previous notice was dated 08/02/13

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See annexure	The Substantial Shareholder – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
	The entities listed in Annexure A – c/- Level 11, 179 Elizabeth Street, Sydney, NSW, 2000
ACRUX LIMITED	103-113 Stanley Street, WEST MELBOURNE, VIC, AUSTRALIA, 3003

Signature

print name CHRIS KOURTIS capacity Director

sign here  date 29/07/2015

ACRUX LIMITED ACN 082 001 152

This is Annexure A of 5 pages referred to in Form 605- Notice of ceasing to be a substantial holder.

Signature

print name CHRIS KOURTIS capacity Director
 sign here  date 29/07/2015

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes Affected
29/07/2015	Primary Person	Sell	\$998,050.17	1,431,512 Ordinary Shares	1,431,512
28/07/2015	Primary Person	Sell	\$4,240,241.41	5,568,275 Ordinary Shares	5,568,275
27/07/2015	Primary Person	Sell	\$823,820.50	1,021,983 Ordinary Shares	1,021,983
02/07/2015	Primary Person	Sell	\$8,222.25	9,847 Ordinary Shares	9,847
29/04/2015	Primary Person	Sell	\$135,356.74	150,681 Ordinary Shares	150,681
30/03/2015	Primary Person	Buy	\$67,872.65	80,628 Ordinary Shares	80,628
27/03/2015	Primary Person	Buy	\$185,851.96	219,372 Ordinary Shares	219,372
18/03/2015	Primary Person	Sell	\$25,271.78	33,035 Ordinary Shares	33,035
24/02/2015	Primary Person	Sell	\$288,624.90	218,821 Ordinary Shares	218,821
23/02/2015	Primary Person	Sell	\$193,893.31	146,081 Ordinary Shares	146,081
18/02/2015	Primary Person	Sell	\$180,810.56	133,795 Ordinary Shares	133,795
16/02/2015	Primary Person	Sell	\$120,974.46	89,313 Ordinary Shares	89,313
13/02/2015	Primary Person	Sell	\$187,490.27	135,558 Ordinary Shares	135,558

12/02/2015	Primary Person	Sell	\$474,613.52	342,805 Ordinary Shares	342,805
11/02/2015	Primary Person	Sell	\$442,095.45	308,769 Ordinary Shares	308,769
22/01/2015	Primary Person	Sell	\$700,229.65	487,727 Ordinary Shares	487,727
21/01/2015	Primary Person	Sell	\$631,141.79	425,889 Ordinary Shares	425,889
18/09/2014	Primary Person	Sell	\$1,116,402.46	803,460 Ordinary Shares	803,460
05/09/2014	Primary Person	Buy	\$160,870.00	100,000 Ordinary Shares	100,000
13/08/2014	Primary Person	Buy	\$466,062.44	282,291 Ordinary Shares	282,291
12/08/2014	Primary Person	Buy	\$423,397.40	260,168 Ordinary Shares	260,168
15/05/2014	Primary Person	Buy	\$24,592.00	24,286 Ordinary Shares	24,286
06/05/2014	Primary Person	Sell	\$99,995.93	97,074 Ordinary Shares	97,074
05/05/2014	Primary Person	Sell	\$2,926.00	2,926 Ordinary Shares	2,926
01/05/2014	Primary Person	Buy	\$20,004.48	19,328 Ordinary Shares	19,328
30/04/2014	Primary Person	Sell	\$130,568.70	119,328 Ordinary Shares	119,328
24/04/2014	Primary Person	Sell	\$165,780.00	100,000 Ordinary Shares	100,000
23/04/2014	Primary Person	Sell	\$166,200.00	100,000 Ordinary Shares	100,000
22/04/2014	Primary Person	Sell	\$166,760.00	100,000 Ordinary Shares	100,000
17/04/2014	Primary Person	Sell	\$166,890.00	100,000 Ordinary Shares	100,000
16/04/2014	Primary Person	Sell	\$168,190.00	100,000 Ordinary Shares	100,000
14/04/2014	Primary Person	Buy	\$42,490.00	25,000 Ordinary Shares	25,000
11/04/2014	Primary Person	Buy	\$23,091.16	13,204 Ordinary Shares	13,204
10/04/2014	Primary Person	Buy	\$20,259.12	11,796 Ordinary Shares	11,796

09/04/2014	Primary Person	Sell	\$89,725.00	50,000 Ordinary Shares	50,000
25/03/2014	Primary Person	Buy	\$33,946.00	20,000 Ordinary Shares	20,000
24/03/2014	Primary Person	Sell	\$34,865.94	20,008 Ordinary Shares	20,008
21/03/2014	Primary Person	Buy	\$48,367.05	28,008 Ordinary Shares	28,008
20/03/2014	Primary Person	Sell	\$23,530.00	13,000 Ordinary Shares	13,000
19/03/2014	Primary Person	Sell	\$2,107.68	1,161 Ordinary Shares	1,161
18/03/2014	Primary Person	Sell	\$24,841.01	13,839 Ordinary Shares	13,839
17/03/2014	Primary Person	Buy	\$215,112.50	125,000 Ordinary Shares	125,000
14/03/2014	Primary Person	Buy	\$35,924.00	20,000 Ordinary Shares	20,000
13/03/2014	Primary Person	Buy	\$101,750.00	55,000 Ordinary Shares	55,000
06/03/2014	Primary Person	Sell	\$286,230.00	150,000 Ordinary Shares	150,000
24/02/2014	Primary Person	Sell	\$59,571.60	27,078 Ordinary Shares	27,078
21/02/2014	Primary Person	Sell	\$42,652.00	20,000 Ordinary Shares	20,000
20/02/2014	Primary Person	Sell	\$6,141.75	2,922 Ordinary Shares	2,922
19/02/2014	Primary Person	Buy	\$6,863.12	3,423 Ordinary Shares	3,423
18/02/2014	Primary Person	Sell	\$7,198.57	3,423 Ordinary Shares	3,423
07/02/2014	Primary Person	Buy	\$28,420.00	14,000 Ordinary Shares	14,000
05/02/2014	Primary Person	Buy	\$95,885.00	50,000 Ordinary Shares	50,000
04/02/2014	Primary Person	Buy	\$1,401,040.00	650,000 Ordinary Shares	650,000
03/02/2014	Primary Person	Buy	\$1,163,300.00	500,000 Ordinary Shares	500,000
18/12/2013	Primary Person	Buy	\$22,294.00	10,000 Ordinary Shares	10,000
11/12/2013	Primary Person	Buy	\$17,542.14	7,700 Ordinary Shares	7,700

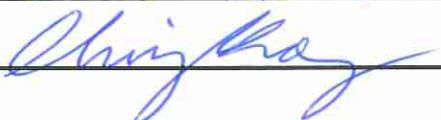
28/11/2013	Primary Person	Buy	\$4,745.34	1,929 Ordinary Shares	1,929
19/11/2013	Primary Person	Sell	\$256,010.00	100,000 Ordinary Shares	100,000
14/11/2013	Primary Person	Buy	\$132,500.00	50,000 Ordinary Shares	50,000
12/11/2013	Primary Person	Buy	\$133,770.00	50,000 Ordinary Shares	50,000
31/10/2013	Primary Person	Buy	\$455,991.00	170,000 Ordinary Shares	170,000
30/10/2013	Primary Person	Buy	\$798,810.00	300,000 Ordinary Shares	300,000
16/10/2013	Primary Person	Buy	\$29,205.91	9,449 Ordinary Shares	9,449
14/10/2013	Primary Person	Buy	\$446,069.40	144,056 Ordinary Shares	144,056
18/09/2013	Primary Person	Sell	\$30,059.60	9,210 Ordinary Shares	9,210
12/09/2013	Primary Person	Sell	\$22,844.50	7,000 Ordinary Shares	7,000
05/08/2013	Primary Person	Sell	\$110,256.46	32,600 Ordinary Shares	32,600
19/06/2013	Primary Person	Sell	\$43,117.20	12,000 Ordinary Shares	12,000
24/05/2013	Primary Person	Sell	\$258,616.19	67,674 Ordinary Shares	67,674
23/05/2013	Primary Person	Sell	\$315,432.07	82,326 Ordinary Shares	82,326
22/05/2013	Primary Person	Sell	\$97,275.00	25,000 Ordinary Shares	25,000
21/05/2013	Primary Person	Buy	\$266,822.74	69,100 Ordinary Shares	69,100
15/05/2013	Primary Person	Sell	\$43,154.72	11,200 Ordinary Shares	11,200
14/05/2013	Primary Person	Sell	\$87,014.43	21,985 Ordinary Shares	21,985
13/05/2013	Primary Person	Sell	\$11,919.20	3,015 Ordinary Shares	3,015
26/04/2013	Primary Person	Sell	\$79,950.00	20,500 Ordinary Shares	20,500
08/04/2013	Primary Person	Buy	\$74,868.00	20,400 Ordinary Shares	20,400
02/04/2013	Primary Person	Buy	\$65,399.95	17,057 Ordinary Shares	17,057
22/03/2013	Primary Person	Buy	\$305,302.78	77,551 Ordinary Shares	77,551
18/03/2013	Primary Person	Sell	\$78,217.92	19,800 Ordinary Shares	19,800
11/03/2013	Primary Person	Buy	\$6,853.09	1,709 Ordinary Shares	1,709

26/02/2013	Primary Person	Sell	\$195,000.00	50,000 Ordinary Shares	50,000
25/02/2013	Primary Person	Sell	\$50,738.00	12,950 Ordinary Shares	12,950
21/02/2013	Primary Person	Buy	\$23,175.33	6,241 Ordinary Shares	6,241
18/02/2013	Primary Person	Sell	\$80,479.63	20,900 Ordinary Shares	20,900

ACRUX LIMITED ACN 082 001 152

This is Annexure A of 3 pages referred to in Form 605- Notice of ceasing to be a substantial holder.

Signature

print name	<u>CHRIS KOURTIS</u>	capacity	Director
sign here	<u></u>	date	29/07/2015

The following entities represent the Passive Substantial Holders. Each is a related body corporate of the Principal Person or a person that controls a related body corporate of the Principal Person and so an associate of the Primary Person under section 12(2)(a) of the Corporations Act, and therefore a substantial holder in the Company.

PARTY/ENTITY NAME	AUSTRALIAN COMPANY NO.
Aidem Holdings Pty Limited	161 624 399
Arctic Asia GP general partner of the Arctic Asia Opportunities Fund, L.P.	
Arctic Capital Ltd	
Arctic LES (Ireland) Limited	
Arctic LES (Luxembourg) Sarl	
Australian Financial Times Pty Ltd	003 993 682
Australian Fluorine Chemicals Pty Ltd	000 333 684
Bareage Pty Ltd	060 526 865
Cairnton Pty Ltd	001 735 075
Cairnton Holdings Limited	008 394 134
Captwo Pty Ltd	091 030 929
Casthree Pty Ltd	084 494 619
Castwo Pty Ltd	084 494 520
Catone Pty Ltd	091 030 910
Cavalane Holdings Pty Ltd	080 695 754
CBG Holding Company Pty Limited	163 161 420
Chermon Pty Ltd	123 039 305
Conpress (Hong Kong) Ltd	
Conpress (Malaysia) Sdn Bhd	
Conpress Cayman, LDC	
Conpress Cayman II, LDC	
Conpress Cayman III, LDC	
Conpress Christchurch Pty Ltd	
Conpress Finance BV	
Conpress Holdings Pty Ltd	088 047 974
Conpress International Finance	
Conpress International (Netherlands Antilles) NV	
Conpress International (Netherlands Antilles) II NV	
Conpress Mauritius Limited	
Conpress Securities Pty Limited	160 602 853
Consolidated Custodians International Ltd	
Consolidated Custodians Pty Ltd	008 394 492
Consolidated Gaming Pty Ltd	071 513 409
Consolidated Press Entertainment Pty Ltd	070 506 606
Consolidated Press (Finance) Ltd	001 557 035
Consolidated Press Financial Services Pty Ltd	008 457 869
Consolidated Press (Finance) III Pty Ltd	604 881 030
Consolidated Press Holdings Ltd	008 394 509

PARTY/ENTITY NAME	AUSTRALIAN COMPANY NO.
Consolidated Press International Limited	
Consolidated Press International Holdings Limited	
Consolidated Press Investments Pty Ltd	000 089 118
Consolidated Press Property Pty Ltd	004 160 703
CPH Crown Holdings Pty Limited	603 296 804
Consolidated Press (Finance) II Pty Limited	603 295 834
Consolidated Press (Finance) LLC (USA)	
Cairnton Holdings Bahamas Limited (Bahamas)	
CP International Investments Ltd	
CP International Management Services Limited	
CP International Resources Ltd	
CP International Securities Ltd	
CPH Barbuda Holdings Limited (Bahamas)	
CPH Capital Pty Ltd	096 130 899
CPH Direct Investments Pty Ltd	122 328 652
CPH Fashion Pty Ltd	089 304 941
CPH Gaming I Pty Limited	603 295 674
CPH Gaming II Pty Limited	603 295 923
CPH Gaming III Pty Limited	603 296 162
CPH Gaming IVA Pty Limited	603 296 537
CPH Gaming IVB Pty Limited	603 296 546
CPH Investments Management Pty Limited	092 008 172
CPH Products Pty Limited	106 918 638
CPH Property Pty Limited	000 031 747
CPH Snow Investments Pty Limited	163 335 724
CPH WA Investment Co Pty Limited	129 011 534
DCE America Inc.	
ECS Investment Partners Pty Ltd	166 264 375
Ellerstina Inversiones (Malaysia) Sdn Bhd	
Ellerstina Inversiones SA	
Ellerston Asian Emerging Opportunities Fund	
Ellerston Australian Ex-Top 20 Fund	
Ellerston Australian Small Companies Fund	
Ellerston Australian Share Fund	
Ellerston Australian Market Neutral Fund	
Ellerston Capital Limited	110 397 674
Ellerston Capital (Europe) Limited	
Ellerston Capital (Hong Kong) Limited	
Ellerston Capital (Resources No.1) Limited	
Ellerston Global Equity Managers Offshore Fund	
Ellerston Global Equity Managers Fund	
Ellerston Opportunities Pty Ltd	150 851 666
Ellerston Overlay ASF	
Ellerston Pty Ltd	123 039 341
Ellerston Special Opportunities Platform	
Engine Room Management Pty Limited	094 993 585
Engine Room Music Pty Ltd	088 993 104
Holiwest Pty Ltd	082 627 898
Hoyts Cinemas America Limited	
Hoyts Cinemas Argentina Limited	
Hoyts Cinemas Chile Limited	
Hoyts Cinemas Germany GmbH	
Hoyts Cinemas Germany Operations GmbH	
Hoyts Cinemas Operations Pty Ltd	006 530 347
Hoyts Cinemas Overseas Holdings Sdn Bhd	
Hoyts Cinemas (South America) Holdings Limited	
Hoyts Cinemas (Wood Green) Limited	
Hoyts Emerging Territories Ltd	
Hoyts Overseas Operations Sdn Bhd	
HUSH Holding Company Inc	
HUSH Holding Subsidiary Inc	
HUSH Holdings US Inc	

PARTY/ENTITY NAME	AUSTRALIAN COMPANY NO.
Hyde Park Gardens (Jersey) Limited	
Jadeite Phoenix Pty Limited	164 098 113
Jaslib Pty Ltd	065 059 458
Jasopt Pty Ltd	065 064 164
Jersey Boys LLC	
KPE Multiplextheatre GmbH & Co KG	
Lenvoka Pty Limited	003 274 628
Lutrust Pty Limited	088 937 428
Magenta Investments Ltd	
Murray Leisure Group Pty Limited	000 090 273
Murray Publishers Pty Limited	000 067 998
Nicarby Pty Ltd	086 715 362
Northeast Cinemas, L.L.C.	
Northeast Cinemas (Connecticut) L.L.C.	
Northeast Cinemas (Maryland) L.L.C.	
Northkom Pty Ltd	082 885 961
Northkom I Pty Limited	604 022 899
Northkom Bahamas Limited (Bahamas)	
Nova One Limited	
Nova Two Limited	
Park Street Partners Cayman II Limited	
Park Street SPV 1 (Cayman) Limited	
Perisher Blue Pty Ltd	061 232 488
Perisher Snow Holidays Pty Limited	139 766 993
Pretty Girl Fashion Group Pty Ltd	051 283 900
Raystonel Pty Limited	123 039 270
RatPac Entertainment II, LLC	
RatPac Entertainment , LLC	
Ratpac Development LLC	
Ratpac Documentary Films LLC	
Ratpac Entertainment LLC	
Ratpac Film Fund LLC	
Ratpac Holding LLC	
Ratpac Press LLC	
Ratpac Productions LLC	
Revlake Pty Limited	051 765 818
Ridgegate Pty Limited	058 139 923
Rosgrove Pty Limited	051 649 560
S. One Holding Company Pty Limited	601 640 215
Samenic Limited	066 234 900
Savabow Pty Ltd	084 712 774
SBC Burlington Corp	
ScrumPac Pty Ltd	602 375 253
Silthree Pty Ltd	084 494 575
Siltwo Pty Ltd	084 494 495
Silver City Cinemas, Inc.	
Silver City Holdings, Inc.	
Sonomaco Pty Ltd	169 386 421
Sandpiper Bahamas Limited (Bahamian)	
Taringah Pty Ltd	105 268 862
Toranaga Pty Ltd	056 229 728
Toray Pty Ltd	002 348 503
Treysta Pty Ltd	078 467 080
Wakefield Bahamas Limited	
Water Diviner LLC	
Western Empire Publications Ltd	
W.Lane Pty Ltd	003 115 124
Wombat Enterprises Pty Ltd	003 115 124
Wooltech Pty Limited	010 717 441