

Modun Resources Limited

ABN 95 066 139 991

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30 July 2015

Dear Sirs

Results of 2015 Extraordinary General Meeting

The Board of Modun Resources Ltd (ACN 066 139 991) (**Company**) is pleased to advise that shareholders of the Company **passed all Resolutions** outlined in the Notice of Extraordinary General Meeting dated 29 June 2015 at the 2015 Extraordinary General Meeting held today at 10:00am (AEST) on a show of hands.

A summary of the total number of proxy votes is as follows:

Resolutions	In favour	Against	Abstain	Excluded
1. Change to Nature and Scale of Activities	422,115,214	7,000,150	0	0
2. Consolidation of Capital	422,115,214	7,000,150	0	0
3. Adoption of Employee Share Plan	421,584,889	7,529,225	1,250	0
4. Adoption of Management Incentive Plan	396,384,889	7,729,225	1,250	25,000,000
5. Issue of Consideration Shares and Participation in Management Incentive Plan – ZTH Tech Pty Ltd	421,374,889	7,739,225	1,250	0
6. Issue of Consideration Shares and Participation in Management Incentive Plan – NIA Tech Pty Ltd	421,374,889	7,739,225	1,250	0
7. Issue of Consideration Shares to a Related Employee Seller	421,374,889	7,729,225	11,250	0
8. Issue of Consideration Shares to Unrelated Non-Employee Sellers	421,903,964	7,200,150	11,250	0
9. Capital Raising Pursuant to a Prospectus	422,115,214	7,000,150	0	0

10. Issue of Director Incentive Shares and Approval of Loan to Related Party – Matthew Brown	421,574,889	7,530,475	10,000	0
11. Issue of Director Incentive Shares and Approval of Loan to Related Party – Andrew Gray	421,574,889	7,530,475	10,000	0
12. Issue of Director Incentive Shares and Approval of Loan to Related Party – Mike Hill	396,574,889	7,530,475	10,000	25,000,000
13. Participation of a Director in the Capital Raising – Mike Hill	397,113,964	7,000,150	1,250	25,000,000
14. Participation of a Director in the Capital Raising – Andrew Gray	422,113,964	7,000,150	1,250	0
15. Disposal of Interest in Nuurst Thermal Coal Project	422,115,214	7,000,150	0	0
16. Change of Company Name	422,115,214	7,000,150	0	0
17. Replacement of Constitution	422,115,214	7,000,150	0	0
18. Election of Director – Karl Kedenbach	422,115,214	7,000,150	0	0
19. Election of Director - Peter Nguyen-Brown	422,115,214	7,000,150	0	0
20. Election of Director – Matthew Brown	422,115,214	7,000,150	0	0

If you have any queries, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully



Andrew Whitten
Company Secretary