

ASX Announcement (ASX: PRY)

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PRIMARY SELLS VISION EYE INSTITUTE SHARES

Primary Health Care Ltd today announced that it has entered into an agreement to sell approximately 36 million shares in Vision Eye Institute Limited for a total cash settlement of approximately \$34 million, by means of a binding share sale agreement with Jangho Group Co., Ltd, a public company listed on the Main Board of Shanghai Stock Exchange.

The sale will realise a pre-tax gain of approximately \$14 million and the cash proceeds will be applied to pay down debt.

The effective date of the sale will be 7 August 2015.

Yours faithfully

A handwritten signature in black ink, appearing to read "Charles Tilley", written in a cursive style.

Charles Tilley

Group Company Secretary

Enquiries:

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ENDS