

New fund launched – Smartfund 80% Protected

3 August 2015, Melbourne: Praemium (ASX: PPS) is pleased to advise the launch of an exciting range of new multi-asset funds targeted at the UK and international pension market.

The Smartfund 80% Protected range is composed of three risk-graded funds run by Praemium's in-house Smart Investment Management (Smart^{im}) team. The new Smartfund 80% Protected range offers the potential growth returns of global multi-asset strategies with the benefit of 80% capital protection, with the protection component to be provided by Morgan Stanley. The first funds to be released will focus on the international expatriate market and are offered to investors in three currencies – sterling, euro and US dollar.

Praemium's launch of these new and innovative products corresponds to the recently announced reforms to the UK pension market. Under major changes to UK pensions, investors will no longer need to acquire annuity products and will have more freedom to choose investment strategies that meet their particular needs. In the UK and elsewhere the prospect of longer life expectancy has created the need for innovative strategies that maximise wealth accumulation while providing an element of capital protection in the event of market volatility.

Commenting on the new funds, Praemium CEO Michael Ohanessian said, "We are delighted to be partnering with Morgan Stanley, whose scale and expertise will ensure we can provide the capital protection levels for these funds in an efficient and cost-effective manner. Our Smart^{im} team, who will manage the investment strategy at the centre of each fund, has extensive experience in building multi-asset strategies that deliver optimal returns at the lowest possible volatility. Since inception in early 2014, our Smart^{im} team has grown assets under management to over \$340 million.

"Being able to offer quality investment strategies, with the added benefit of daily-calculated protection at 80% of the highest fund value achieved, is a compelling solution for investors trying to build and, more importantly, protect their wealth to fund retirement in this low-yield environment. We believe this innovative fund range offers the best of both worlds – the opportunity to stay invested in growth assets and the comfort of having some reasonable level of asset protection. Support from our financial adviser clients serving both the international expat and UK markets is very strong and we expect very solid uptake from the outset."

About Praemium: Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 900 financial institutions and intermediaries, including some of the world's largest financial institutions.

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