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## **ASX RELEASE**

## **A1 ACQUIRES RAMEN IKKYU**

The Company announces that its wholly owned subsidiary WIN A1 Food Platform Service Pty Limited ("WIN A1") has purchased the business of ASA Foods Pty Limited ("Ikkyu") for \$120,000 and payment is to be by way of the issue of shares in the Company at an issue price of \$0.001 per share which is 120 million shares. A further performance payment equivalent to \$30,000 to be paid by way of the issue of shares in the Company at an issue price of \$0.001 per share being a further 30 million shares will be payable in 12 months if the business achieves certain milestones.

Along with the acquisition WIN A1 has signed an employment agreement with Mr Harunobu Inukai (known as Haru) who will assume the role of a director of the operating subsidiary and general manager (operations) of A1's food and restaurant division. The primary business of Ikkyu was a ramen restaurant in the Haymarket in Sydney and WIN A1 will continue to operate this restaurant as supervised by Haru.

Haru has a very distinguished career as a highly regarded and multi-awarded Japanese and French style chef and restaurant owner for the past 25 years including as an executive chef at Bilsons. Ampersand, Restaurant VII and the Observatory Hotel in Sydney and as the owner/chef of Blancharu in Potts Point and Ramen Ikkyu. Haru's reputation and expertise is highly valued by A1.

A1 is now proceeding to finalise the negotiations of several new exciting opportunities for the new food and restaurant division over the coming months.

**A1 INVESTMENTS & RESOURCES LTD** 

Charlie Nakamura

Director