



ACN 074 976 828
Suite 32, Level 18, 101 Collins Street
MELBOURNE VIC 3000

6 August 2015

ASX Announcements Office
Australian Securities Exchange

Company Update

Lanka Graphite Limited (ASX: LGR) (**the Company**) is pleased to advise that the Federal Court has this morning issued orders and declarations confirming that Condition (e) of the Takeover Bid has been satisfied.

A copy of the orders is attached to this announcement.

As the Company's Takeover Bid for Euro Petroleum Ltd is now successful, the ASX has confirmed the Company is compliant with listing rule 11.1 and Chapters 1 and 2 of the ASX Listing Rules.

The ASX is now working towards the Company's shares being reinstated to official quotation effective from 10am on Friday 7 August 2015.

The Company wishes to thank all shareholders and investors for their patience and support.

Justyn Stedwell
Joint Company Secretary

FEDERAL COURT OF AUSTRALIA

In the matter of Lanka Graphite Limited (formerly Viculus Limited)

[2015] FCA 798

Citation: In the matter of Lanka Graphite Limited (formerly Viculus Limited) [2015] FCA 798

Parties: **LANKA GRAPHITE LIMITED (FORMERLY VICULUS LIMITED) (ACN 074 976 828)**

File number: VID 400 of 2015

Judge: **DAVIES J**

Date of judgment: 6 August 2015

Catchwords: **CORPORATIONS** – application to extend time to satisfy a bid condition – whether application should be granted – relevant principles – extent of court’s power to make orders under s 1322(4)(d) – whether any substantial injustice if order made – application granted

Legislation: *Corporations Act 2001* (Cth) ss 650G, 1322(4)(d), (6)(c)

Cases cited: *Weinstock v Beck* (2013) 251 CLR 396
Blaze Asset Pty Ltd v Target Energy Ltd (2009) 177 FCR 488
Re Insurance Australia Group Pty Ltd (2003) 128 FCR 581
Re Wave Capital Ltd (2003) 47 ACSR 418; [2003] FCA 969

Date of hearing: 4 August 2015

Place: Melbourne

Division: GENERAL DIVISION

Category: Catchwords

Number of paragraphs: 22

Counsel for the Plaintiff: P D Crutchfield QC with B McLachlan

Solicitor for the Plaintiff: Fuse Advisory Lawyers

**IN THE FEDERAL COURT OF AUSTRALIA
VICTORIA DISTRICT REGISTRY
GENERAL DIVISION**

VID 400 of 2015

IN THE MATTER OF LANKA GRAPHITE LIMITED (FORMERLY VICULUS LIMITED)

**LANKA GRAPHITE LIMITED (FORMERLY VICULUS LIMITED) (ACN 074 976 828)
Plaintiff**

**JUDGE: DAVIES J
DATE OF ORDER: 6 AUGUST 2015
WHERE MADE: MELBOURNE**

THE COURT ORDERS THAT:

1. The time provided for the Plaintiff to satisfy Bid Condition (e) of the Plaintiff's Takeover Bid for Euro Petroleum Ltd (ACN 147 870 362) (which Bid Condition is set out in Annexure A of the Plaintiff's Bidder's Statement dated 1 August 2014) be extended under s 1322(4)(d) of the *Corporations Act 2001* (Cth) to 31 July 2015.

THE COURT DECLARES THAT:

2. Bid Condition (e) of the Plaintiff's Takeover Bid for Euro Petroleum Ltd (ACN 147 870 362) (which Bid Condition is set out in Annexure A of the Plaintiff's Bidder's Statement dated 1 August 2014) is satisfied.

Note: Entry of orders is dealt with in Rule 39.32 of the *Federal Court Rules 2011* (Cth).