



MaxiTRANS ANNOUNCES AZMEB RELOCATION

As a result of an ongoing review to ensure the optimal utilisation of its manufacturing footprint, MaxiTRANS has today announced the relocation of the production of its AZMEB side tipper products to its other manufacturing facilities, resulting in the closure of its Bundaberg manufacturing facility.

The Company will continue to sell, manufacture and support these products in Australia and to actively explore international opportunities.

AZMEB was acquired by MaxiTRANS in May 2012 as a part of its strategy of participating in the Australian mining and resources sector. It has developed unique, innovative and proven side tipper designs that underpin the business' highly regarded brand in the mining and waste sectors.

Since its acquisition and until recently, the business capitalised on the strong resources sector investment phase and generated substantial returns on the investment.

The decline in resources sector investment and mining activity has significantly reduced the demand for the AZMEB product and we do not see a material improvement in demand for these products into the foreseeable future. Accordingly, to ensure the Company continues to operate an efficient manufacturing business model, the Board has decided to close the Bundaberg manufacturing facility that produces the AZMEB products and relocate its production to its other manufacturing facilities.

Commensurate with this outlook for the AZMEB products, the Company has also decided to recognise an impairment charge of \$2.58 million against the carrying value of its intangible assets relating to the AZMEB products as a significant item in its 2015 financial results.

Based on its unaudited management accounts, the Company confirms it expects its underlying profit before significant items to be within the guidance announced in April 2015.

For more information please contact the Managing Director, Mr. Michael Brockhoff, or the Chief Financial Officer, Mr. Campbell Richards on (03) 8368 1100.

Ian Davis
Chairman

Michael Brockhoff
Managing Director

10 August 2015