



12 August 2015

Companies Announcement Office
Via Electronic Lodgement

NOTICE OF CHANGE OF AUDITOR

Peninsula Energy Limited (Peninsula or Company) advises that the Australian Securities and Investments Commission (ASIC) have consented to the resignation of the Company's auditors, Somes Cooke, effective from the date of this notice.

In accordance with ASIC Regulatory Guide 26, paragraphs RG 26.59-RG26.61, the Company provides the following information:

The outgoing auditor is: Somes Cooke,
2/35 Outram St,
West Perth WA 6005.

The incoming auditor is: BDO Audit (WA) Pty Ltd,
38 Station Street,
Subiaco, WA 6008.

The reason for the change of auditor is due to the fact that the Company is preparing an application for a secondary listing on the NYSE MKT. To register securities under the U.S Securities Exchange Act (1934) or under the U.S Securities Act (1933), a foreign private issuer such as Peninsula is subject to compliance with certain provisions of the Sarbanes-Oxley Act of 2002 (Sarbanes Oxley Act).

A provision within the Sarbanes-Oxley Act is a requirement that Peninsula's auditor must be registered with the United States Public Company Accounting Oversight Board (PCAOB) and comply with the PCAOB's audit standards. Somes Cooke is not registered with the PCAOB therefore the Board is required to appoint a PCAOB registered auditor to complete the registration process and to list on the NYSE MKT. BDO Audit (WA) Pty Ltd (BDO) are a PCAOB registered auditor and therefore meet the requirements of the Sarbanes Oxley Act.

The Company will table a resolution seeking to ratify the appointment of BDO at the 2015 Annual General Meeting.

Yours sincerely

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.