

ASX ANNOUNCEMENT

MONASH IVF GROUP LIMITED (ASX: MVF)

12 August 2015

NOTIFICATION OF RELEASE OF RESTRICTED SHARES FROM ESCROW

In accordance with Listing Rule 3.10A, Monash IVF Group Limited ("Company") advises that the following fully paid ordinary shares currently held under voluntary escrow will release as follows:

- 1. 1,527,926 Doctor shares will release on 27 August 2015
- 2. 14,959,018 Shares will release on 31 August 2015.

Analysis of 31 August 2015 shares being released is:

CEO and related entities	859,199
CFO and related entities	71,578
Other Management	877,917
Ironbridge and related entities	11,553,484
Doctors	1,596,840
Total	14,959,018

The release of escrow shares does not change the issued capital of the Company. 27,052,454 fully paid ordinary shares remain held under voluntary escrow.

Contact details

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About Monash IVF Group

Monash IVF Group is a driving force in the development of assisted reproductive services (ARS) and tertiary level prenatal diagnostics. We have continued to achieve many Australian and world firsts since the work of our pioneers who achieved the first IVF pregnancy in the world in 1973.

We offer a complete range of specialist diagnostic obstetric and gynaecological ultrasound and fertility treatments with a holistic approach to patient care. Our treatments and services are delivered in a professional and caring environment by a team of specialists, scientists, nurses and counsellors who are all leaders in their fields.

Monash IVF Group actively supports research and development in reproductive medicine and womens imaging. The Monash IVF Research and Education Foundation (MREF) comprises specialists and scientists with outstanding international reputations, enabling new technologies to be delivered to our patients as soon as they are available.

With over 40 years' experience and more than 35,000 babies created, we provide our patients the best chance of realising their dream of having a family.