

14 August 2015

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of Ceasing to be a Substantial Holder

I In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Tassal Group Limited.

Yours faithfully,



Chris Millard
Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme TASSAL GROUP LIMITED (TGR)

ACN/ARSN ACN 106 067 270

1. Details of substantial holder(1)

Name BT INVESTMENT MANAGEMENT LIMITED (BTT)

ACN/ARSN (if applicable) ACN 126 365 822

The holder ceased to be a
substantial holder on 12/08/2015

The previous notice was given to the company on 05/08/2015

The previous notice was dated 31/07/2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/08/2015	BTT & its Associates , BT Investment Management (Institutional) Limited, BT Investment Management (Fund Services) Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BT Investment Management Limited (BTT)	Level 14, Chifley Tower, 2 Chifley Sydney, Sydney NSW 2000
BT Investment Management (Institutional) Limited	Level 14, Chifley Tower, 2 Chifley Square SYDNEY NSW 2000
BT Investment Management (Fund Services) Limited	Level 14, Chifley Tower, 2 Chifley Sydney, Sydney NSW 2000
TASSAL GROUP LIMITED (TGR)	The Company Secretary, TASSAL GROUP LIMITED (TGR) Level 9, Marine Board Building 1 Franklin Wharf Hobart TAS 7000 Tel: +61 3 6244 9099 Fax: +61 3 6244 9002

Signature

Print name Chris Millard Capacity Company Secretary

Sign here _____ Date 14/08/2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for BT Investment Management Limited
ACN 126 365 822

Chris Millard – Company Secretary, BT Investment Management Limited 14/08/2015

Sales & Purchases for the period : 03/08/2015 to 12/08/2015

SECURITY: TGR

BT Investment Management (Fund Services) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-12,051	-43,865.64	Ordinary	12,051
10/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-2,822	-10,356.74	Ordinary	2,822
10/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-41,884	-153,714.28	Ordinary	41,884
11/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-49,047	-179,021.55	Ordinary	49,047
12/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-10,621	-38,660.44	Ordinary	10,621
Total			-116,425	-425,618.65		
BT Investment Management (Fund Services) Limited Total :			-116,425	,425,618.65		

BT Investment Management (Institutional) Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/08/2015	Australia and New Zealand Banking Group Limited	Sell	-292	-1,062.88	Ordinary	292
10/08/2015	Australia and New Zealand Banking Group Limited	Sell	-829	-3,042.43	Ordinary	829
10/08/2015	Australia and New Zealand Banking Group Limited	Sell	-253	-928.51	Ordinary	253
11/08/2015	Australia and New Zealand Banking Group Limited	Sell	-1,188	-4,336.20	Ordinary	1,188
12/08/2015	Australia and New Zealand Banking Group Limited	Sell	-257	-935.48	Ordinary	257
Total			-2,819	-10,305.50		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-2,359	-8,586.76	Ordinary	2,359
10/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-6,635	-24,350.45	Ordinary	6,635
10/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-2,114	-7,758.38	Ordinary	2,114
11/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-9,599	-35,036.35	Ordinary	9,599
12/08/2015	HSBC Custody Nominees (Australia) Limited.	Sell	-2,079	-7,567.56	Ordinary	2,079
Total			-22,786	-83,299.50		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/08/2015	National Australia Bank Limited	Sell	-4,025	-14,651.00	Ordinary	4,025
10/08/2015	National Australia Bank Limited	Sell	-14,930	-54,793.10	Ordinary	14,930
11/08/2015	National Australia Bank Limited	Sell	-3,744	-13,665.60	Ordinary	3,744
11/08/2015	National Australia Bank Limited	Sell	-12,636	-46,121.40	Ordinary	12,636
12/08/2015	National Australia Bank Limited	Sell	-3,547	-12,911.08	Ordinary	3,547
	Total		-38,882	-142,142.18		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
7/08/2015	National Australian Custodian Services	Sell	-1,976	-7,192.64	Ordinary	1,976
10/08/2015	National Australian Custodian Services	Sell	-7,330	-26,901.10	Ordinary	7,330
11/08/2015	National Australian Custodian Services	Sell	-8,041	-29,349.65	Ordinary	8,041
12/08/2015	National Australian Custodian Services	Sell	-1,741	-6,337.24	Ordinary	1,741
	Total		-19,088	-69,780.63		

BT Investment Management (Institutional Limited Total :	-83,575	-305,527.81
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